

**REGISTERED NUMBER: 03246404 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

**FOR**

**POLAR ADVENTURES LIMITED**

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for the Year Ended 30 June 2012**

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**POLAR ADVENTURES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2012**

**DIRECTOR:** J M Wishart

**SECRETARY:** Mrs D J Wishart

**REGISTERED OFFICE:** 18 Neville Road  
Kingston upon Thames  
Surrey  
KT1 3QX

**REGISTERED NUMBER:** 03246404 (England and Wales)

**ACCOUNTANTS:** J Tanna & Co  
180 London Road  
Kingston upon Thames  
Surrey  
KT2 6QW

**POLAR ADVENTURES LIMITED (REGISTERED NUMBER: 03246404)**

**ABBREVIATED BALANCE SHEET**  
**30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,704		10,006
<b>CURRENT ASSETS</b>					
Debtors		2,427		-	
Cash at bank		<u>2,214</u>		<u>775</u>	
		4,641		775	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,926</u>		<u>23,201</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,285)</u>		<u>(22,426)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(20,581)		(12,420)
<b>PROVISIONS FOR LIABILITIES</b>			<u>180</u>		<u>581</u>
<b>NET LIABILITIES</b>			<u>(20,761)</u>		<u>(13,001)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Profit and loss account			<u>(20,767)</u>		<u>(13,007)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,761)</u>		<u>(13,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2013 and were signed by:

J M Wishart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 June 2012

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have also been prepared on a going concern basis on the assumption of continued financial support from the director.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax. It is recognised when the company receives money including for future events and after due allowance is made for any credit granted for cancellations.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	<u>42,000</u>
<b>DEPRECIATION</b>	
At 1 July 2011	31,994
Charge for year	<u>3,302</u>
At 30 June 2012	<u>35,296</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>6,704</u>
At 30 June 2011	<u>10,006</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.