

**REGISTERED NUMBER: 03245946 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30th September 2013**

**for**

**IQ Homes Limited**

# **IQ Homes Limited (Registered number: 03245946)**

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# **IQ Homes Limited**

## **Company Information**

**for the year ended 30th September 2013**

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**DIRECTOR:**

Mrs M Chant

**REGISTERED OFFICE:**

2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

**REGISTERED NUMBER:**

03245946 (England and Wales)

**ACCOUNTANTS:**

Lucraft, Hodgson & Dawes  
Chartered Accountants  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

# **IQ Homes Limited (Registered number: 03245946)**

## **Abbreviated Balance Sheet**

**30th September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		165		220
<b>CURRENT ASSETS</b>					
Debtors		4,845		4,845	
Cash at bank		<u>71</u>		<u>71</u>	
		4,916		4,916	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,514</u>		<u>9,514</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,598)</u>		<u>(4,598)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,433)</u>		<u>(4,378)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(4,434)</u>		<u>(4,379)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,433)</u>		<u>(4,378)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th June 2014 and were signed by:

Mrs M Chant - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 30th September 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2012	
and 30th September 2013	520
<b>DEPRECIATION</b>	
At 1st October 2012	300
Eliminated on disposal	55
At 30th September 2013	355
<b>NET BOOK VALUE</b>	
At 30th September 2013	165
At 30th September 2012	220

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	1	1

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30th September 2013**

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4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company was provided with a loan from the director, Mrs. M. Chant of £142 (2011 £1,442). This loan is unsecured, interest free and repayable on demand.

The balance payable at the year end was £142 (2011 £1,442)

Dividends

During the year the company paid dividends to its director, Mrs M Chant, of £6,500 (2011 £8,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.