

Registered Number 03245756

INTERMEDIATION GROUP LIMITED

Abbreviated Accounts

31 December 2007

## INTERMEDIATION GROUP LIMITED

Registered Number 03245756

## Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2	<u>1,047,567</u>		<u>1,047,567</u>	
Total fixed assets		<u>1,047,567</u>		<u>1,047,567</u>	
<b>Current assets</b>					
Debtors		27,211		23,488	
Cash at bank and in hand		3,450		11,750	
Total current assets		<u>30,661</u>		<u>35,238</u>	
<b>Creditors: amounts falling due within one year</b>		(224,943)		(171,698)	
Net current assets		(194,282)		(136,460)	
Total assets less current liabilities		<u>853,285</u>		<u>911,107</u>	
Creditors: amounts falling due after one year		(191,402)		(191,205)	
Total net Assets (liabilities)		661,883		719,902	
<b>Capital and reserves</b>					
Called up share capital	3	953,191		953,191	
Profit and loss account		<u>(291,308)</u>		<u>(233,289)</u>	
Shareholders funds		<u>661,883</u>		<u>719,902</u>	

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2008

And signed on their behalf by:  
Mr Simon Goldhill, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Basis of preparing the Abbreviated Accounts** The company continues to assist IM 2000 Limited in actively developing its income stream. The company has received a written commitment from its parent company to provide sufficient financial assistance until further notice. On the basis of the above, the directors consider it appropriate to prepare the financial statements on a going concern basis. **Group Accounts** The company has taken advantage of the exemptions conferred by Section 248 of the Companies Act 1985 from preparing group accounts. **Investments** Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities. **Deferred Taxation** There is no liability to deferred taxation in the period. **Cash Flow Statement** Exemption from preparing a Cash Flow Statement has been taken on the grounds of being a small company, in accordance with FRS1.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**2 Investments (fixed assets)**

Cost as at 1st January 2007 and  
31st December 2007 £1,047,567  
Net Book Value as at 31st  
December 2006 and 2007  
£1,047,567

**3 Share capital**

	2007 £	2006 £
Authorised share capital:		
30000000 Ordinary of £0.10 each	3,000,000	3,000,000
200000 Preference of £1.00 each	200,000	200,000
300000 Redeemable Preference of £1.00 each	300,000	300,000
Allotted, called up and fully paid:		
5051910 Ordinary of £0.10 each	505,191	505,191
148000 Preference of £1.00 each	148,000	148,000
300000 Redeemable Preference of £1.00 each	300,000	300,000

**4 Related party disclosures**

During the period the company has received invoices from InterResolve Holdings Limited £55,000 (2006: £55,000), in respect of services provided on a normal commercial basis.

**5 Control**

The company is a subsidiary on InterResolve Holdings Limited. There is no ultimate controlling party.