

Company Registration Number 3245756 (England and Wales)

**INTERMEDIATION GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

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INTERMEDIATION GROUP LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2-4

INTERMEDIATION GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2006

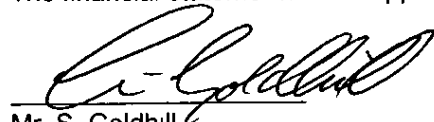
	NOTES	2006		2005	
		£	£	£	£
Fixed Assets					
Investments	2		1,047,567		1,047,567
Current assets					
Debtors		23,488		23,131	
Cash at bank and in hand		11,750		6,431	
		<u>35,238</u>		<u>29,562</u>	
Creditors amounts falling due within one year		<u>(171,698)</u>		<u>(89,801)</u>	
			(136,460)		(60,239)
Total assets less current liabilities			<u>911,107</u>		<u>987,328</u>
Financed by					
Creditors: amounts falling due after more than one year			191,205		191,020
Capital and reserves					
Called up share capital	3		953,191		953,191
Profit and loss account			<u>(233,289)</u>		<u>(156,883)</u>
			<u>911,107</u>		<u>987,328</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985, and
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledges their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 30 October 2007



Mr S Goldhill
Director

INTERMEDIATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Basis of Preparing the Abbreviated Accounts

The company continues to assist IM2000 Limited in actively developing its income stream. The company has received a written commitment from its parent company to provide sufficient financial assistance until further notice. On the basis of the above, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.4 Group Accounts

The company has taken advantage of the exemptions conferred by Section 248 of the Companies Act 1985 from preparing group accounts.

1.5 Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

1.6 Deferred Taxation

There is no liability to deferred taxation in the period.

1.7 Cash Flow Statement

Exemption from preparing a Cash Flow Statement has been taken on the grounds of being a small company, in accordance with FRS1.

INTERMEDIATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

2 Fixed asset investments

	Investments £
Cost as at 1st January 2006 & 31st December 2006	<u>1,047,567</u>
Net Book Value as at 31st December 2005 & 31st December 2006	<u>1,047,567</u>

INTERMEDIATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

3 Share capital	2006 £	2005 £
Authorised		
30,000,000 Ordinary shares of £0 10p each	3,000,000	3,000,000
200,000 Preference Shares of £1 each	200,000	200,000
300,000 Convertible Redeemable A Preference shares	300,000	300,000
	<u>3,500,000</u>	<u>3,500,000</u>
Allotted, called up and fully paid		
5,051,910 Ordinary shares of £0 10p each	505,191	505,191
148,000 Preference shares of £1 each	148,000	148,000
300,000 Convertible Redeemable A Preference shares	300,000	300,000
	<u>953,191</u>	<u>953,191</u>

4 Control

The company is a subsidiary of InterResolve Holdings Limited. There is no ultimate controlling party.