

# **INTERMEDIATION GROUP LIMITED**

Company No. 3245756

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2003



**InterMediation Group Limited**  
**Company Information**

**Directors**

Mr DM Mills  
Mr PD Ashdown-Barr  
Mr D Barr  
Mr JD Gunner  
Mr F Varela

**Secretary**

John Gunner

**Accountants**

Tenon Limited  
66 Chiltern Street  
London W1U 4JT

**Registered Office**

66 Chiltern Street  
London W1U 4JT

## **InterMediation Group Limited**

### **Report of the Directors**

The directors have pleasure in presenting their report and financial statements for the year ended 31<sup>st</sup> December 2003.

#### **Principal activity and business review**

The principal activity of the company throughout the year was that of parent to InterMediation Ltd ('InterMediation'), its wholly owned subsidiary involved in dispute resolution, conflict prevention and training/consultancy services.

**InterMediation Group Limited**  
**Abbreviated Balance Sheet**  
**31st December 2003**

	Note	2003 £	2003 £	2002 £	2002 £
<b>Fixed Assets</b>					
Investments	3		101		101
<b>Current Assets</b>					
Debtors	4	907,312		687,083	
Cash at bank		-		-	
		<u>907,312</u>		<u>687,083</u>	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(5,403)</u>		<u>(14,631)</u>	
<b>Net Current Liabilities</b>			<u>901,909</u>		<u>672,452</u>
			<u>902,010</u>		<u>672,553</u>
<b>Financed by:</b>					
<b>Creditors: Amounts falling due after more than one year</b>	6		326,645		96,068
<b>Capital and Reserves</b>					
Called up share capital	7		653,191		653,191
Profit and loss account			<u>(77,826)</u>		<u>(76,706)</u>
<b>Shareholders' Funds</b>			<u>575,365</u>		<u>576,485</u>
			<u>902,010</u>		<u>672,553</u>

The directors confirm that, in accordance with Section 249B(4) of the Companies Act 1985 for the financial year ended 31<sup>st</sup> December 2003 the company was entitled to exemption under Section 249A(1) of the Act from the requirement to have an audit.

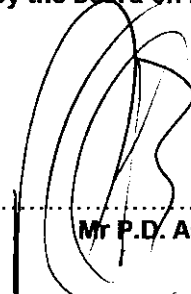
No notice has been deposited under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as is applicable.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

**InterMediation Group Limited**  
The Lloyds Building  
Gallery 4, 12 Leadenhall Street  
London  
EC3V 1LP

**Approved by the board on 28<sup>th</sup> May 2004**

  
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**Mr P.D. Ashdown-Barr**  
Director

**InterMediation Group Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31<sup>st</sup> December 2003**

**1. Basis of Preparing the Abbreviated Accounts**

The company continues to assist InterMediation actively develop its projects and potential new income streams as set out in the business review within the Directors' Report. On the basis of the above, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**2. Principal Accounting Policies**

**Accounting basis and standards**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**Group accounts**

The company has taken advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

**Investments**

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**Deferred taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

**Research and development**

Research and development expenditure is written off in the year in which it is incurred.

Development expenditure incurred on an individual project is carried forward when its future recoverability can be foreseen with reasonable assurance. Any expenditure carried forward is amortised in line with the sales from the related project.

**3. Investments**

	<b>Shares in Group Undertakings £</b>
<b>Cost</b>	
At 31 <sup>st</sup> December 2002 and at 31 <sup>st</sup> December 2003	<u>101</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> December 2002 and at 31 <sup>st</sup> December 2003	<u><u>101</u></u>

**4. Debtors**

	<b>2003 £</b>	<b>2002 £</b>
Amounts owed by group undertakings	<u>907,312</u>	<u>687,083</u>
	<u><u>907,312</u></u>	<u><u>687,083</u></u>

**InterMediation Group Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31<sup>st</sup> December 2003 (continued)**

Amount owed by group undertakings of £907,312 (2002:£ 687,083) will not be demanded in the next twelve months.

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Bank Overdraft	165	45
Directors' loan	-	10,348
Accruals and deferred income	5,238	4,238
	<u>5,403</u>	<u>14,631</u>

The bank overdraft is secured by a fixed and floating charge and is a joint arrangement with Intermediation Limited.

**6. Creditors: Amounts Falling Due After More than One Year**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Directors Loans	326,645	96,068
	<u>326,645</u>	<u>96,068</u>

**7. Shareholders' Funds**

The share capital comprises:

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
30,000,000 Ordinary shares of 10 pence each	3,000,000	3,000,000
200,000 Preference shares of £1 each	200,000	200,000
	<u>3,200,000</u>	<u>3,200,000</u>
Called up, allotted and fully paid		
5,051,910 Ordinary shares of 10 pence each	505,191	505,191
148,000 Preference shares of £1 each	148,000	148,000
	<u>653,191</u>	<u>653,191</u>

**8. Controlling Party**

The company has no ultimate controlling party.