

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

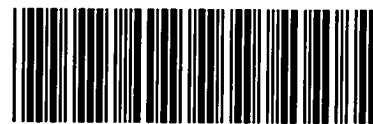
REPORT AND FINANCIAL STATEMENTS

31 MARCH 2023

Registered company number 3245594
Registered charity number 1059917

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

THURSDAY



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CARERS TRUST TYNE & WEAR
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2023

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CARERS TRUST TYNE & WEAR

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer	(Chairperson)
Miss B Dodgson	
Dr A Gregory	(Appointed 2 May 2023)
Mr M O'Hare	
Mrs Su-Wan Lewis	(Appointed 22 November 2022)
Mrs S Pickering	(Resigned 31 March 2023)
Mrs V Taylor	(Resigned 31 March 2023)
Mr C Toon	(Appointed 22 November 2022)

Secretary

Miss P V Steele

Registered company number	3245594
Registered charity number	1059917

Website	www.carerstrusttw.org.uk
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Chief Executive	Miss P V Steele
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Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with networks partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2022 the charity was assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has a cyber essential certificate for holding data.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall "Good" in all five areas that were inspected. The charity has since been reviewed and deemed not needing to be inspected.

The impact of the COVID-19 pandemic has taken a long time to recover from. We must work hard to recover services within the care service as the majority of them were cancelled, some clients have never felt comfortable enough to have staff back in. Office based staff are now mainly working back in the office but have the flexibility to work from home where appropriate for part of the week.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity's activities, the Board of Trustees has considered the Charities Commission's guidance on public benefit.

Achievements and performance

Care Service

The Care Service delivered 32,251 hours of care in the home and community to the end of March 2023, delivery was hampered by being unable to recruit sufficient staff at the end of 2022 and beginning of 2023. This was in line with the national shortage of care workers. However, we did recruit several new staff in early 2023 and have been able to increase hours of care. The care service continues to deliver a much needed service to unpaid family carers so they can have a break from their caring role.

The Care Service has begun to host coffee mornings and have a pop up charity shop on site, in order to raise funds and our profile with the local community. Staff volunteer to work in this on a monthly basis. We had some grant funding to host a warm space through the winter and had several people visit on a weekly basis for coffee and biscuits.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

Young Carers Service

This year the Young Carers Service has seen a steady rise in referrals for support. In total we have received 150 new referrals, that have been offered a Young Carers Assessment. In addition, we have re-assessed the needs of 195 young carers. We currently offer support to approximately 500 young carers.

Funding that we have received from various grant making trusts, and through donations and our own fundraising activities, has enabled us to deliver 114 activity sessions for young carers. These sessions have ranged from 1-2-1 therapeutic support sessions through to large residential group activities.

An important development this year has been the recruitment of our Education and Support Worker, funded by a grant from The Triangle Trust, whose role it is to expand on the educational support that we provide in local schools and colleges. 7 secondary schools in Gateshead now have regular young carers drop-ins and we deliver a homework and revision club weekly, in partnership with Gateshead College.

In this period we received and processed 162 Wellbeing Fund Applications, which helped young carers to purchase items including sports equipment and mobile phones. Through access to a local funder, we were also able to support the access to further education of 4 young carers, who faced financial barriers.

A total of 1,479 newsletters was sent to the young carers this year and 220 activity packs were sent to new referrals and young carers under the age of 8.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and grants from charitable trusts.

Overall, income levels decreased slightly compared to last year and resulted in a deficit for the year of £104,272 (2022: deficit of £72,575) as shown in the statement of financial activities on page 7.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two months' operating costs, which is approximately £156,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £113,987 (2022: £187,335). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2023. They have noted the position at the balance sheet date and are taking steps to secure the charity's financial position in the light of the continuing challenges being experienced.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Plans for future periods

The Young Carers Service will continue to be busy in 2023. In the coming year we are hoping to further expand the services that we offer, to include a young carers' counselling service, which will be delivered in partnership with NE Counselling, and access to private tuition for young carers who struggle to prepare for their exams, due to their caring responsibilities.

The Care Service plans to do more training for carer support workers in line with new CQC regulations (mandatory training now includes Autism and Learning Disabilities). More support workers are still required especially in the East of the borough, so recruitment will be a focus for the coming year. Also the Care Service will be aiming to deliver more hours of care, develop the coffee mornings, and try to get funding to set up a day centre as people are asking for this service. The Care Service is planning to go paperless and have electronic monitoring set up this coming year, giving us more access to other council contracts.

As an organisation we will be participating and contributing to the development of a Gateshead Carers Strategy and will be working with partners to develop a bid for work with the Innovate UK research project. We will continue to recruit new trustees to the board. We will continue to seek opportunities for income generation including grants and more care hours to deliver.

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Responsibilities of the Board of Trustees in relation to the financial statements *(continued)*

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

GCPointer
GCPointer (Dec 22, 2023 18:32 GMT)

7 November 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD FCA
Independent examiner
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

7 November 2023

CARERS TRUST TYNE & WEAR

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
<i>Donations:</i>					
Grants and donations		25,081	97,305	122,386	121,304
<i>Charitable activities:</i>					
Contract funding		571,025	135,000	706,025	726,827
Other income		6,794	-	6,794	19,391
Total income	4	602,900	232,305	835,205	867,522
Expenditure on:					
Raising funds		11,215	2,647	13,862	24,037
Charitable activities		701,087	224,528	925,615	916,060
Total expenditure	5	712,302	227,175	939,477	940,097
Net (expenditure) income		(109,402)	5,130	(104,272)	(72,575)
Transfers between funds		35,545	(35,545)	-	-
Net (expenditure) income and net movement in funds		(73,857)	(30,415)	(104,272)	(72,575)
Reconciliation of funds					
Total funds brought forward		195,622	176,166	371,788	444,363
Total funds carried forward	10	121,765	145,751	267,516	371,788

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
Tangible fixed assets	6	17,216	8,637
Current assets			
Debtors	7	104,831	96,294
Cash at bank and in hand		243,894	365,835
		<u>348,725</u>	<u>462,129</u>
Creditors: amounts falling due within one year	8	<u>(89,702)</u>	<u>(98,978)</u>
Net current assets		259,023	363,151
Creditors: amounts falling due after one year	9	(8,723)	-
Net assets		<u>267,516</u>	<u>371,788</u>
Funds of the charity			
Unrestricted income funds	10	121,765	195,622
Restricted income funds	10	145,751	176,166
Total charity funds		<u>267,516</u>	<u>371,788</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 7 November 2023 and were signed on its behalf by:

GCPointer
GCPointer (Dec 22, 2023 18:32 GMT)

Mr G C Pointer
Chairperson

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash used by operating activities	a)	<u>(106,870)</u>	<u>(80,218)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(15,070)</u>	<u>(2,058)</u>
		<u>(15,070)</u>	<u>(2,058)</u>
Decrease in cash		(121,940)	(82,276)
Cash at 1 April		365,835	448,111
Cash at 31 March	b)	<u>243,895</u>	<u>365,835</u>
a) Reconciliation of net expenditure to net cash flow from operating activities			
Net expenditure		(104,272)	(72,575)
(Decrease)/increase in creditors		(553)	604
(Increase) in debtors		(8,537)	(13,142)
Depreciation		5,311	4,895
Loss on disposal of fixed assets		1,181	-
Net cash used by operating activities		<u>(106,870)</u>	<u>(80,218)</u>
b) Analysis of cash balances			
Cash with Lloyds Bank Plc		243,500	365,641
Petty cash		395	194
		<u>243,895</u>	<u>365,835</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 10 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net expenditure

	2023	2022
	£	£
Net expenditure for the year is stated after charging:		
Accountancy services	11,988	8,976
Depreciation of tangible fixed assets	5,311	4,895

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. Total income	Grants and donations	Contract funding	Other income	Total 2023	Total 2022
General Fund	11,081	5,340	603	17,024	11,123
Care Service	42,239	565,685	6,191	614,115	679,639
Young Carers	69,066	135,000	-	204,066	176,760
	<u>122,386</u>	<u>706,025</u>	<u>6,794</u>	<u>835,205</u>	<u>867,522</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Direct costs					
Staff costs	-	596,057	-	596,057	560,911
Travelling expenses	-	20,271	-	20,271	32,404
Activity costs	-	55,917	-	55,917	51,742
Other costs	-	48,027	2,820	50,847	41,759
Depreciation	-	2,589	-	2,589	2,443
Fundraising and publicity costs	3,538	-	-	3,538	-
Accountancy fees	-	-	5,275	5,275	3,949
Allocated support costs					
Staff costs	10,324	75,983	10,324	96,631	150,290
Office costs	-	95,377	3,539	98,916	89,120
Depreciation	-	2,722	-	2,722	2,452
Accountancy fees	-	6,714	-	6,714	5,027
Total resources expended	<u>13,862</u>	<u>903,657</u>	<u>21,958</u>	<u>939,477</u>	<u>940,097</u>

Governance costs 21,958

Total expenditure on charitable activities 925,615

Expenditure on charitable activities:	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
General fund	29,560	869	30,429	39,463
Care Service	528,142	138,344	666,486	676,934
Community Service	97	-	97	39
Young Carers	165,063	41,582	206,645	167,901
	<u>722,862</u>	<u>180,795</u>	<u>903,657</u>	<u>884,337</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

5. Total expenditure (continued)

Staff costs:	2023 £	2022 £
Wages and salaries	642,978	661,651
Social security costs	40,119	39,575
Pension contributions	9,591	9,975
	<u>692,688</u>	<u>711,201</u>

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	37	36
Community Service	-	-
Young Carers	7	6
Project support	3	3
	<u>47</u>	<u>45</u>

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager, Finance Manager, Management Team, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £162,672 (2022: £111,875).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2022: £nil).

The number of trustees reimbursed for travelling expenses was nil (2022: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property £	Furniture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2022	21,391	20,609	51,341	93,341
Additions	-	-	15,070	15,070
Disposals	-	(3,266)	(22,416)	(25,682)
At 31 March 2023	<u>21,391</u>	<u>17,343</u>	<u>43,995</u>	<u>82,729</u>
Depreciation				
At 1 April 2022	21,391	19,810	43,503	84,704
Charge for year	-	297	5,014	5,311
On disposals	-	(3,165)	(21,337)	(24,502)
At 31 March 2023	<u>21,391</u>	<u>16,942</u>	<u>27,180</u>	<u>65,513</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>401</u>	<u>16,815</u>	<u>17,216</u>
At 31 March 2022	<u>-</u>	<u>799</u>	<u>7,838</u>	<u>8,637</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Debtors	2023	2022
	£	£
Contract income receivable	39,579	26,139
Prepayments	14,114	21,131
Accrued income	50,646	48,347
Other debtors	492	677
	104,831	96,294

8. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	14,830	12,153
Other taxation and social security	7,900	-
Other creditors	4,524	14,819
Accruals	59,361	60,996
Finance lease and hire purchase contracts	3,087	-
Deferred income	-	11,010
	89,702	98,978

Included in prior year deferred income is £10,000 grant income received in advance from James Knott and £1,010 grant income received from Big Lottery.

9. Creditors: amounts falling due after one year	2023	2022
	£	£
Finance lease and hire purchase contracts	8,723	-
	8,723	-

The obligations under finance leases and hire purchase contracts shown above and in note 8 are secured on the assets on which the finance has been taken out.

10. Funds

	At 1 April 2022	Movement in funds			At 31 March 2023
	£	Income £	Expenditure £	Transfers £	£
Restricted funds					
Care Service	(1,030)	28,239	(13,807)	(3,613)	9,789
Community Service	44,421	-	(97)	(35,675)	8,649
Young Carers	132,775	204,066	(213,271)	3,743	127,313
	176,166	232,305	(227,175)	(35,545)	145,751
Unrestricted funds					
General Fund	191,881	17,025	(31,300)	(57,841)	119,765
Care Service	3,741	585,875	(681,002)	93,386	2,000
	195,622	602,900	(712,302)	35,545	121,765
Total funds	371,788	835,205	(939,477)	-	267,516

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Funds (continued)

Unrestricted funds:

Income for the year includes the following:

- £240,922 mainstream funding from Gateshead Council for the charity's Care Service.
- £324,764 from various sources in respect of spot purchase.
- £10,000 from Community Foundation towards core costs to deliver the Care Service.
- £2,000 from Hadrian Trust towards running costs.
- £3,000 from The D'Oyly Carte Charitable Trust to support core costs.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £10,250 from the NHS Carer focussed pandemic legacy projects to fund research costs.
- £9,989 from the Time for Me Trust to fund carers activities.

Young Carers

- £135,000 from Gateshead Council for young carers support services.
- £32,122 from Children in Need to support various costs for young carers.
- £3,000 from Community Foundation towards transport costs for young carer activities.
- £19,653 from Triangle Trust to support activities for young carers.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2023 £
Restricted funds			
Care Service	-	9,789	9,789
Community Service	136	8,513	8,649
Young Carers	5,210	122,103	127,313
	<u>5,346</u>	<u>140,405</u>	<u>145,751</u>
Unrestricted funds			
General Fund	5,908	113,857	119,765
Care Service	5,963	(3,963)	2,000
	<u>11,871</u>	<u>109,894</u>	<u>121,765</u>
Total funds	<u>17,217</u>	<u>250,299</u>	<u>267,516</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2022 £
Restricted funds			
Care Service	-	(1,030)	(1,030)
Community Service	233	44,188	44,421
Young Carers	2,437	130,338	132,775
	<u>2,670</u>	<u>173,496</u>	<u>176,166</u>
Unrestricted funds			
General Fund	4,546	187,335	191,881
Care Service	1,421	2,320	3,741
	<u>5,967</u>	<u>189,655</u>	<u>195,622</u>
Total funds	<u>8,637</u>	<u>363,151</u>	<u>371,788</u>

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	16,098	18,099
Later than 1 year and not later than 5 years	<u>10,752</u>	<u>19,463</u>
	<u>26,850</u>	<u>37,562</u>