

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

Registered company number 3245594

Registered charity number 1059917



JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

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CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer	(Chairperson)
Miss B Dodgson	(Appointed 18 January 2022)
Mr G Eggleston	(Resigned 31 March 2022)
Mr M O'Hare	
Mrs S Pickering	
Mrs V Taylor	

Secretary

Miss G Fake	(Resigned 14 September 2021)
Miss P V Steele	(Appointed 14 September 2021)

Registered company number	3245594
Registered charity number	1059917

Website	www.carerstrusttw.org.uk
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Chief Executive	Miss P V Steele
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Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, The Julia and Hans Rausing Trust, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2020 the charity was assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has a cyber essential certificate for holding data.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall “Good” in all five areas that were inspected.

The impact of the COVID-19 pandemic has been felt throughout the organisation. Staff have been required to work from home for most of the time during the full lockdown. Services to young carers were continued online. All Carer Support Workers were furloughed either full time, or part time as we came back out of lockdown. Most Care Services were cancelled by the clients due to fears about COVID-19, which has had huge implications for service delivery targets. Services gradually started to come back into operation in late 2021 and early 2022 as the pandemic restrictions were gradually lifted.

We did manage to secure some additional funding due to the pandemic which cushioned the financial situation for this year. Issues such as working from home and income generation continue to be discussed regularly within the Senior Management Team. The lockdown restrictions continued through most of 2021 and our services slowly came back on board. A new Young Carers lead was appointed to take the service forward following the lifting of the restrictions in early 2022.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity’s activities, the Board of Trustees has considered the Charities Commission’s guidance on public benefit.

Achievements and performance

COVID-19 has had a significant impact on the charity. In a typical year, we would hire our premises to a counselling service and local community groups. This year would have seen a step-up in our fundraising activity. Five people were going to participate in the Great North Run on our behalf and we’d planned two additional fundraising events. All of these activities had to be cancelled. The Chief Executive and Business Development Manager managing service operations significantly reduced capacity to develop and apply for new grant funding.

Lockdown resulted in the sudden cancellation of most of our Care Services. Families shielding at home did not want ‘outsiders’ entering their homes, for fear of virus transmission. This trend continued into the beginning of 2022, and it wasn’t until restrictions were lifted fully did this situation ease.

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

As we were unable to fully deliver our commissioned services, we faced the possibility of the Local Authority significantly reducing the contract value and a potential funding gap through the loss of contributions to business overheads. As restrictions eased, service demand increased again. The Care Service provided 35,639 hours of care both within the home and community in 2021-2022, across a variety of contracts covering a diverse range of age and disability. This is a significant increase on last year but is still down on pre COVID numbers. We had a change of staff in the office at the end of 2021 and beginning of 2022 so we now have a new team of office staff operating the Care Service.

Young Carers Service

It's been a busy year for the Young Carers Service, despite activities initially being restricted to post, telephone and online support. Face-to-face activities were re-introduced by early summer, beginning with outdoor activities with teenage carers and then workshops and activities for younger carers during the school holiday. Activity increased at a pace in the autumn with the successful recruitment of Carol Watson as the new Young Carer Service Lead, bringing a renewed energy and direction to the team. Over the October half term we delivered our first overnight activity in many years as part of a teenage mental health programme, provided peer group support, and a full programme of social activities. The pace continued in the build-up to Christmas, with the start of a regular cooking programme and numerous Christmas activities including a party at The Old School.

2022 has been just as busy so far, with ongoing cooking programmes, resilience programmes, activities, workshops and individual support sessions. Across the whole year, we provided 168 Young Carer Needs Assessments and re-assessments as part of our ongoing contract with Gateshead Council, and 102 new young carers were registered for a service. Service delivery included 64 emotional support sessions, 51 social activities, 16 skills and wellbeing workshops, 335 postal resource packs, 5 Expert Panel sessions, 9 school drop-ins, and 20 online activities. In addition to this, our Wellbeing Fund enabled 167 young carers to purchase over £32,000 of items to improve wellbeing, such as sports, hobby, IT and gaming equipment and club memberships.

The voice of young carers has been important throughout the year. Young Carer Expert Panel members were involved in interviewing the Service Lead, and Carol immediately prioritised involving young carers in activity planning and campaigning. An autumn consultation with young carers explored the services they valued and informed our planning for 2022 and ongoing grant applications. It provided a space for young carers to discuss how the pandemic had both increased their caring role and removed opportunities for respite, seriously affecting mental health and loneliness. Consultation continued with the Service taking a lead on developing Gateshead Council's 2022 Young Carer Strategy. Expert Panel members surveyed young carers taking part in an awareness raising walk along Gateshead Quayside to mark Young Carer Action Day. Their findings and ongoing consultation will help to form the Council's strategy for supporting young carers. For the first time in several years, we've also been able to support young carers to take part in national participatory activities, with two young carers being selected to join the national NHS Young Carer Health Champions programme.

Partnerships have been key to much of our success over the year. Activities at Burkhead's Wild enabled us to re-engage with young carers over the summer and supported our mental health programme for teenage young carers. Gateshead College provided a free venue for our Young Carer Action Day consultation and continue to provide free cooking programmes. We've begun drop-ins at two secondary schools and have been approached by others to either deliver drop-ins or support the school to provide their own.

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

We've seen funding success over the year. As the pandemic had interrupted our Children in Need-funded wellbeing programme, they allowed us to extend year three of our main grant by several months. This enabled us to continue providing support through the summer. We were then successful in securing an additional three years of funding, which will pay for further health and wellbeing activities and a team member's salary.

Rise provided a grant towards outdoor physical activities with teenage young carers which was instrumental in our phased return to face-to-face activities. Grants from the Community Foundation, in some cases unsolicited, supported young carer activities, postal resources, and individual support for young carers in training and education.

Several other small grants have been secured for specific activities, such as the Young Carer Action Day walk, some of which will be delivered later in 2022.

We've also been successful in securing funding to take part in national programmes, including Children in Need Money Heroes and the NHS Young Carer Health Champions.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and Charitable Trust grants.

Overall income levels decreased slightly compared to last year and resulted in a deficit for the year of £72,575 (2021: surplus of £18,080) as shown in the statement of financial activities on page 9.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two month's operating costs, which is approximately £156,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £187,335 (2021: £220,801). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2022 and are satisfied that the reserves are adequate.

Plans for future periods

The Young Carer Service will continue to be busy in 2022, with 85 group activities planned so far. We'll continue our partnership with Gateshead College and explore how we can work with more schools to support young carers. This year saw North East Music Foundation move into the Old School site and we intend to secure funding to work together on a music project for young carers. We've also been approached by young carers who will turn 18 this year and wish to return as volunteers so we aim to explore how we can improve volunteering opportunities.

The Queen's Platinum Jubilee in June provided a great opportunity to engage with the local community. We secured funding from National Lottery Awards for All to provide a jubilee party for local residents which was planned and run with young carers.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Plans for future periods *(continued)*

This year has brought to light a number of issues that could impact service capacity. A high proportion of young carers are now presenting with additional health needs, including ADHD, ASD and physical or mental health issues. We're finding that young carers experience more challenges than they initially describe during assessment but we're often unaware of these issues until we've developed a relationship with the young carer. We're also receiving more requests from schools to provide drop-ins and, at this point, do not have the capacity to provide these alongside other activities.

While we cannot fully address these challenges at the moment, we're gathering evidence to support grant applications to increase service capacity. We'll apply to the Triangle Trust early in 2022 to support a post focussed on working with schools. We also aim to apply for a National Lottery Reaching Communities grant. This will support a post that will work with new young carers to explore additional needs that might not have been apparent at initial assessment. As well as these large grants we'll continue to seek funding from other trusts to support smaller projects, activities and purchasing resources.

Securing grant funding will be challenging. We're aware of specialist youthwork grant makers that have narrowed their criteria, effectively excluding us from applying and increasing competition for alternative grants. To support applications, we'll continue to gather evidence throughout the year of the challenges that young carers share as well as the difference that we're making in their lives.

Plans for the Care Service continue to be to increase the number of carers we reach and the number of hours of care we deliver. We are also looking at ways in which we can fund a day centre as in recent research it is a service that carers value greatly and would like to see come back. The structure of the Care Service will change with a new manager in place.

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Responsibilities of the Board of Trustees in relation to the financial statements *(continued)*

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mr G C Pointer

Chairperson

Date 2.12.22

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 8 to 18.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DR GOLD FCA
Independent examiner
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

16 August 2022

CARERS TRUST TYNE & WEAR

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
<i>Donations:</i>					
Grants and donations		13,214	108,090	121,304	184,941
<i>Charitable activities:</i>					
Contract funding		588,320	138,507	726,827	580,856
Other income		18,884	507	19,391	144,932
Total income	4	620,418	247,104	867,522	910,729
Expenditure on:					
Raising funds		19,519	4,518	24,037	17,972
Charitable activities		666,552	249,508	916,060	874,677
Total expenditure	5	686,071	254,026	940,097	892,649
Net (expenditure) income		(65,653)	(6,922)	(72,575)	18,080
Transfers between funds		-	-	-	-
Net (expenditure) income and net movement in funds		(65,653)	(6,922)	(72,575)	18,080
Reconciliation of funds					
Total funds brought forward		261,275	183,088	444,363	426,283
Total funds carried forward	9	195,622	176,166	371,788	444,363

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Tangible fixed assets	6		8,637		11,473
Current assets					
Debtors	7	96,294		83,152	
Cash at bank and in hand		365,835		448,112	
			<u>462,129</u>	<u>531,264</u>	
Creditors: amounts falling due within one year	8	<u>(98,978)</u>		<u>(98,374)</u>	
Net current assets			363,151		432,890
Net assets			<u>371,788</u>		<u>444,363</u>
Funds of the charity					
Unrestricted income funds	9		195,622		261,275
Restricted income funds	9		176,166		183,088
Total charity funds			<u>371,788</u>		<u>444,363</u>

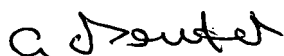
For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 August 2022 and were signed on its behalf by:



Mr G C Pointer
Chairperson

The notes on pages 12 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Net cash (used in) generated by operating activities	a)	<u>(80,218)</u>	<u>46,709</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,058)</u>	<u>(6,864)</u>
(Decrease) increase in cash		(82,276)	39,845
Cash at 1 April		448,111	408,266
Cash at 31 March	b)	<u>365,835</u>	<u>448,111</u>

a) Reconciliation of net (expenditure) income to net cash flow from operating activity

Net (expenditure) income	(72,575)	18,080
Increase in creditors	604	20,100
(Increase) decrease in debtors	(13,142)	2,098
Depreciation	4,895	6,431
Net cash (used in) generated by operating activities	<u>(80,218)</u>	<u>46,709</u>

b) Analysis of cash balances

Cash with Lloyds Bank Plc	365,641	448,084
Petty cash	194	27
	<u>365,835</u>	<u>448,111</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 9 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (*continued*)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net (expenditure) income

	2022	2021
	£	£
Net income (expenditure) for the year is stated after charging:		
Audit and accountancy services:		
Accountancy services	8,976	8,100
Depreciation of tangible fixed assets	4,895	6,431

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4. Total income	Grants and donations	Contract funding	Other income	Total 2022	Total 2021
General Fund	1,948	1,400	7,775	11,123	232,147
Care Service	81,610	586,920	11,109	679,639	439,288
Young Carers	37,746	138,507	507	176,760	239,294
	<u>121,304</u>	<u>726,827</u>	<u>19,391</u>	<u>867,522</u>	<u>910,729</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Direct costs					
Staff costs	-	560,911	-	560,911	567,067
Travelling expenses	-	32,404	-	32,404	24,836
Activity costs	-	51,742	-	51,742	31,610
Other costs	-	38,684	3,075	41,759	41,110
Depreciation	-	2,443	-	2,443	2,918
Accountancy fees	-	-	3,949	3,949	3,711
Allocated support costs					
Staff costs	18,303	113,181	18,806	150,290	120,798
Office costs	5,734	77,493	5,893	89,120	92,697
Depreciation	-	2,452	-	2,452	3,513
Accountancy fees	-	5,027	-	5,027	4,389
Total resources expended	<u>24,037</u>	<u>884,337</u>	<u>31,723</u>	<u>940,097</u>	<u>892,649</u>
Governance costs		31,723			
Total expenditure on charitable activities		<u>916,060</u>			

Expenditure on charitable activities:	Direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£
General fund	38,483	980	39,463	231,848
Care Service	519,077	157,857	676,934	430,108
Community Service	39	-	39	904
Young Carers	128,584	39,317	167,901	185,986
	<u>686,183</u>	<u>198,154</u>	<u>884,337</u>	<u>848,846</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

5. Total expenditure (continued)

Staff costs:	2022 £	2021 £
Wages and salaries	661,651	628,466
Social security costs	39,575	35,703
Redundancy costs	-	14,539
Pension contributions	9,975	9,158
	<u>711,201</u>	<u>687,865</u>

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	36	34
Community Service	-	-
Young Carers	6	9
Project support	3	2
	<u>45</u>	<u>45</u>

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £111,875 (2021: £103,348).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2021: £nil).

The number of trustees reimbursed for travelling expenses was nil (2021: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property £	Furniture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2021	21,391	20,480	49,412	91,283
Additions	-	129	1,929	2,058
Disposals	-	-	-	-
At 31 March 2022	<u>21,391</u>	<u>20,609</u>	<u>51,341</u>	<u>93,341</u>
Depreciation				
At 1 April 2021	21,391	19,456	38,963	79,810
Charge for year	-	354	4,540	4,894
On disposals	-	-	-	-
At 31 March 2022	<u>21,391</u>	<u>19,810</u>	<u>43,503</u>	<u>84,704</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>799</u>	<u>7,838</u>	<u>8,637</u>
At 31 March 2021	<u>-</u>	<u>1,024</u>	<u>10,449</u>	<u>11,473</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

7. Debtors	2022	2021
	£	£
Contract income receivable	26,139	34,966
Prepayments	21,131	1,879
Accrued income	48,347	45,983
Other debtors	677	324
	96,294	83,152

8. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	12,153	1,988
Other taxation and social security	-	7,369
Other creditors	14,819	4,509
Accruals	60,996	84,508
Deferred income	11,010	-
	98,978	98,374

Included in deferred income is £10,000 grant income received in advance from James Knott and £1,010 grant income received from Big Lottery.

9. Funds

	At 1 April	Movement in funds			At 31 March
	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Restricted funds					
Care Service	6,251	70,344	(77,625)	-	(1,030)
Community Service	44,506	-	(85)	-	44,421
Young Carers	132,331	176,760	(176,316)	-	132,775
	183,088	247,104	(254,026)	-	176,166
Unrestricted funds					
General Fund	228,013	11,123	(39,834)	(7,421)	191,881
Care Service	33,262	609,295	(646,237)	7,421	3,741
	261,275	620,418	(686,071)	0	195,622
Total funds	444,363	867,522	(940,097)	-	371,788

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

9. Funds (continued)

Unrestricted funds:

Income for the year includes £250,193 mainstream funding from Gateshead Council for the charity's care service.

Funding of £336,727 was received from various sources in respect of spot purchase.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £54,771 from Gateshead Council to support costs related to infection control during the COVID-19 pandemic.

Young Carers

- £138,000 from Gateshead Council for young carers support services.
- £23,722 from Children in Need to support various costs for young carers.
- £2,000 from Community Foundation to support activities for young carers.
- £4,000 from Quilter Foundation to support activities for young carers.
- £16,824 from Gateshead Council to support recruitment and retention of workforce.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2022 £
Restricted funds			
Care Service	-	(1,030)	(1,030)
Community Service	233	44,188	44,421
Young Carers	2,437	130,338	132,775
	<u>2,670</u>	<u>173,496</u>	<u>176,166</u>
Unrestricted funds			
General Fund	4,546	187,335	191,881
Care Service	1,421	2,320	3,741
	<u>5,967</u>	<u>189,655</u>	<u>195,622</u>
Total funds	<u>8,637</u>	<u>363,151</u>	<u>371,788</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2021 £
Restricted funds			
Care Service	-	6,251	6,251
Community Service	190	44,316	44,506
Young Carers	2,314	130,017	132,331
	<u>2,504</u>	<u>180,584</u>	<u>183,088</u>
Unrestricted funds			
General Fund	7,212	220,801	228,013
Care Service	1,757	31,505	33,262
	<u>8,969</u>	<u>252,306</u>	<u>261,275</u>
Total funds	<u>11,473</u>	<u>432,890</u>	<u>444,363</u>

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	5,187	5,187
Later than 1 year and not later than 5 years	<u>4,732</u>	<u>6,915</u>
	<u>9,919</u>	<u>12,102</u>