WELDING DEVELOPMENTS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

INDEX TO THE ACCOUNTS

WELDING DEVELOPMENTS LTD

Company registered number: 03245167

ABBREVIATED BALANCE SHEET

AT 31 March 2016

	Note		2016	*2015*
		£	£	£
FIXED ASSETS				
CURRENT ASSETS				
Stock	1c	**7,105**		*6,699*
Debtors falling due within one year		**17,235**		*20,719*
Cash at bank and in hand		**24,424**		*9,315*
		48,764		*36,733*
CREDITORS: Amounts falling due within one year		**7,255**		*4,275*
NET CURRENT ASSETS			**41,509**	*32,458*
TOTAL ASSETS LESS CURRENT LIABILITIES			**41,509**	*32,458*
CREDITORS: Amounts falling due after more than one year			**(8,321)**	*(8,756)*
NET ASSETS			**£33,188**	*£23,702*
CAPITAL AND RESERVES				
Called up share capital	3		**90**	*90*
Profit and loss account			**33,098**	*23,612*
SHAREHOLDERS' FUNDS			**£33,188**	*£23,702*

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 20 September 2016

Geoffrey Hirons, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Flat Rate 25%
Vehicles	Flat Rate 25%
Fixtures and fittings	Flat Rate 15%
Equipment	Flat Rate 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

WELDING DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS	2016	*2015*
	£	*£*
Cost		
At 1 April 2015	7,032	*7,032*
At 31 March 2016	7,032	*7,032*
Depreciation		
At 1 April 2015	7,032	*7,032*
At 31 March 2016	7,032	*7,032*
Net Book Amounts		
At 31 March 2016	£-	*£-*

3. SHARE CAPITAL	2016	*2015*
	£	*£*
Allotted, issued and fully paid:		
90 Ordinary shares of £1 each	£90	*£90*