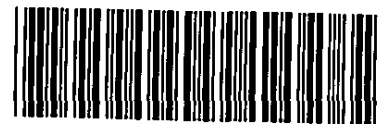


REGISTERED NUMBER: 03244671 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
PROWAL LIMITED**

SATURDAY



"A2DIBQE3"

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27/07/2013

#356

COMPANIES HOUSE

PROWAL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012**

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PROWAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTOR: Mrs M Ryan

SECRETARY: A K Ryan

REGISTERED OFFICE: C/O Vinings Limited
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

REGISTERED NUMBER: 03244671 (England and Wales)

ACCOUNTANTS: Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Tangible assets	2		430		383
CURRENT ASSETS					
Stocks		2,474		1,663	
Debtors		3,658		-	
Cash at bank		6,528		1,671	
		<u>12,660</u>		<u>3,334</u>	
CREDITORS					
Amounts falling due within one year		<u>10,134</u>		<u>3,498</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,526</u>		<u>(164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,956</u>		<u>219</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,955</u>		<u>218</u>
SHAREHOLDERS' FUNDS			<u>2,956</u>		<u>219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

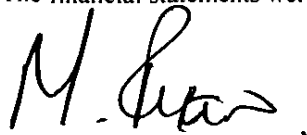
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 July 2013 and were signed by



Mrs M Ryan - Director

PROWAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	540
Additions	195
	<hr/>
At 31 October 2012	735
	<hr/>
DEPRECIATION	
At 1 November 2011	157
Charge for year	148
	<hr/>
At 31 October 2012	305
	<hr/>
NET BOOK VALUE	
At 31 October 2012	430
	<hr/>
At 31 October 2011	383
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.10.12 £	31.10.11 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

PROWAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011

	31.10.12	31 10 11
	£	£
Mrs M Ryan		
Balance outstanding at start of year	-	-
Amounts advanced	3,867	-
Amounts repaid	(3,867)	-
Balance outstanding at end of year	-	-
	<u> </u>	<u> </u>

The above loan was provided interest free