

REGISTERED NUMBER: 03244385 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
AVATAR MANAGEMENT LIMITED

Lawford Business Services Ltd
Chartered Accountants
The Old Station
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

TUESDAY



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AVATAR MANAGEMENT LIMITED (REGISTERED NUMBER: 03244385)

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FOR THE YEAR ENDED 31 DECEMBER 2017

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AVATAR MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

M L Ricketts
S L Exelby

SECRETARY:

S L Exelby

REGISTERED OFFICE:

The Old Station
Lower Ground Floor
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

REGISTERED NUMBER:

03244385 (England and Wales)

ACCOUNTANTS:

Lawford Business Services Ltd
Chartered Accountants
The Old Station
Moor Lane
Staines-upon-Thames
Middlesex
TW18 4BB

AVATAR MANAGEMENT LIMITED (REGISTERED NUMBER: 03244385)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	557	2,762
CURRENT ASSETS			
Debtors	5	9,868	14,304
Cash at bank		21,346	26,145
		31,214	40,449
CREDITORS			
Amounts falling due within one year	6	5,645	11,392
NET CURRENT ASSETS		25,569	29,057
TOTAL ASSETS LESS CURRENT LIABILITIES		26,126	31,819
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		26,026	31,719
SHAREHOLDERS' FUNDS		26,126	31,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24/4/18 and were signed on its behalf by:



M L Ricketts - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Avatar Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable in respect of services supplied, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	11,637
Disposals	(1,409)
At 31 December 2017	<u>10,228</u>
DEPRECIATION	
At 1 January 2017	8,875
Charge for year	2,200
Eliminated on disposal	(1,404)
At 31 December 2017	<u>9,671</u>
NET BOOK VALUE	
At 31 December 2017	<u>557</u>
At 31 December 2016	<u>2,762</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,270	9,359
Corporation tax repayable	-	3,365
Prepayments	598	1,580
	<u>9,868</u>	<u>14,304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	144	160
Social security and other taxes	-	1,354
VAT	2,609	2,592
Other creditors	392	1,487
Net wages due	-	2,536
Directors' current accounts	1,420	1,103
Accrued expenses	1,080	2,160
	<u>5,645</u>	<u>11,392</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M L Ricketts, who owns 51% of the issued share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AVATAR MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Avatar Management Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Avatar Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Avatar Management Limited and state those matters that we have agreed to state to the Board of Directors of Avatar Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Avatar Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Avatar Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Avatar Management Limited. You consider that Avatar Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Avatar Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date: 04 June 2018.....

This page does not form part of the statutory financial statements
