

REGISTERED NUMBER: 03244288 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED

**BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 03244288)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

A A Zak
Mrs D Zak

REGISTERED OFFICE:

26 Marlborough Place
Brighton
East Sussex
BN1 1UB

REGISTERED NUMBER:

03244288 (England and Wales)

ACCOUNTANTS:

Haines & Co
Chartered Accountants
Carlton House
28/29 Carlton Terrace
Portslade
East Sussex
BN41 1UR

**BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 03244288)**

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	29,563	40,128
Cash at bank		<u>50,650</u>	<u>27,829</u>
		80,213	67,957
CREDITORS			
Amounts falling due within one year	5	<u>60,168</u>	<u>51,912</u>
NET CURRENT ASSETS		<u>20,045</u>	<u>16,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,045	16,045
ACCRUALS AND DEFERRED INCOME		<u>20,000</u>	<u>16,000</u>
NET ASSETS		<u><u>45</u></u>	<u><u>45</u></u>
CAPITAL AND RESERVES			
Called up share capital		<u>45</u>	<u>45</u>
SHAREHOLDERS' FUNDS		<u><u>45</u></u>	<u><u>45</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

Mrs D Zak - Director

**BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 03244288)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Bolney Grange Business Park (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The entity transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is the value of service charges collected from tenants, net of VAT.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Arrears of Rentcharges	28,902	39,797
Other debtors	105	105
VAT	556	226
	<u>29,563</u>	<u>40,128</u>

**BOLNEY GRANGE BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 03244288)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Invoices paid after year end	5,285	6,401
Sinking fund balance held in trust for lessees	54,883	45,400
Loan from London Town Property Holdings Limited	-	111
	<u>60,168</u>	<u>51,912</u>

6. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 January 2016. There are no adjustments arising from this transition to the total equity previously reported by the company under UK GAAP as at 1 January 2016 or 31 December 2016 and no adjustment to the income or costs reported for the year ended 31 December 2016. Accordingly no reconciliations have been disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.