

REGISTERED NUMBER 3243475 (England and Wales)

FAWSLEY HALL HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

MONDAY



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COMPANIES HOUSE

FAWSLEY HALL HOTEL LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

FAWSLEY HALL HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010

DIRECTORS.

P Vazifdar
W H Frankel OBE
N Mifsud

REGISTERED OFFICE:

1st Floor, Equity House
57 Hill Avenue
Amersham
Buckinghamshire
HP6 5UN

REGISTERED NUMBER:

3243475 (England and Wales)

AUDITORS:

Casey Lester
Chartered Accountants and Registered Auditors
Equity House
57 Hill Avenue
Amersham
Buckinghamshire
HP6 5UN

**REPORT OF THE INDEPENDENT AUDITORS TO
FAWSLEY HALL HOTEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fawsley Hall Hotel Limited for the year ended 31 May 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 24 February 2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 May 2010 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. This condition may indicate the existence of a material uncertainty which could cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



A Healey (Senior Statutory Auditor)
for and on behalf of Casey Lester
Chartered Accountants and Registered Auditors
Equity House
57 Hill Avenue
Amersham
Buckinghamshire
HP6 5UN

24 February 2011

FAWSLEY HALL HOTEL LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		803,002		1,091,108
CURRENT ASSETS					
Stocks		53,197		62,834	
Debtors		335,347		252,586	
Cash at bank and in hand		10,874		9,128	
		<u>399,418</u>		<u>324,548</u>	
CREDITORS					
Amounts falling due within one year		<u>1,417,276</u>		<u>1,186,321</u>	
NET CURRENT LIABILITIES			<u>(1,017,858)</u>		<u>(861,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(214,856)</u>		<u>229,335</u>
CREDITORS					
Amounts falling due after more than one year			<u>168,591</u>		<u>724,736</u>
NET LIABILITIES			<u><u>(383,447)</u></u>		<u><u>(495,401)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(384,447)</u>		<u>(496,401)</u>
SHAREHOLDERS' FUNDS			<u><u>(383,447)</u></u>		<u><u>(495,401)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

17/02/11

and were


W H Frankel OBE - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises total income receivable, exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are depreciated using the following rates -

Equipment	- 10-50%	on a straight line basis
Furniture, fixtures & fittings	- 12 50-50%	on a straight line basis
Motor vehicles	- 20%	on a straight line basis

Stocks

Stock comprises food, beverages, merchandising and beauty products valued at the lower of cost and net realisable value

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision has been made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs and other post-retirement benefits

The company contributes to a group pension plan of Fawsley Hall Hotel Limited on behalf of one of its employees.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

Going concern

The financial statements have been prepared on the going concern basis. The directors consider this to be appropriate and that the company will be able to meet its financial obligations as they fall due based on the bank facilities available to the company and the continuing financial support of its ultimate parent undertaking.

FAWSLEY HALL HOTEL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	2,877,615
Additions	14,246
Disposals	(19,384)
	<u>2,872,477</u>
DEPRECIATION	
At 1 June 2009	1,786,507
Charge for year	301,300
Eliminated on disposal	(18,332)
	<u>2,069,475</u>
NET BOOK VALUE	
At 31 May 2010	<u>803,002</u>
At 31 May 2009	<u>1,091,108</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTORS

Mr W H Frankel was also a director of TP Resort Limited and Grayshott Leisure Limited and Mr P J Vazifdar is a director of Grayshott Leisure Limited during the year ended 31 May 2010

During the year, TP Resort Limited and Grayshott Leisure Limited charged the company £26,836 and £31,897 respectively, in respect of costs incurred on the company's behalf. The company charged TP Resort Limited and Grayshott Leisure Limited £21,302 and £135 respectively in respect of costs incurred on their behalf.

At the year end, the company owed £40,186 to TP Resort Limited and £116,950 to Grayshott Leisure Limited. These balances are included in creditors falling due within one year.

At the year end, the company was owed £25,030 by TP Resort Limited and £302 by Grayshott Leisure Limited. These balances are included in other debtors.

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controller is Bahram Holdings Limited, a company incorporated in the British Virgin Islands.