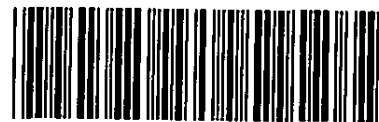


REGISTERED NUMBER 03243475 (England and Wales)

FAWSLEY HALL HOTEL LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

WEDNESDAY



L13OUGLF

LD5

29/02/2012

#129

COMPANIES HOUSE

FAWSLEY HALL HOTEL LIMITED (REGISTERED NUMBER: 03243475)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

FAWSLEY HALL HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS

P J Vazifdar
W H Frankel

REGISTERED OFFICE

Anglo House
Bell Lane Office Village
Bell Lane, Little Chalfont
Amersham
Buckinghamshire
HP6 6FA

REGISTERED NUMBER

03243475 (England and Wales)

AUDITORS:

Wilkins Kennedy
Statutory Auditor
Chartered Accountants
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

**REPORT OF THE INDEPENDENT AUDITORS TO
FAWSLEY HALL HOTEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Fawsley Hall Hotel Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 29 February 2012 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. This condition may indicate the existence of a material uncertainty which could cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



D W Cary (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy
Statutory Auditor
Chartered Accountants
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

29 February 2012

FAWSLEY HALL HOTEL LIMITED (REGISTERED NUMBER. 03243475)

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	527,584	803,002
CURRENT ASSETS			
Stocks		44,868	53,197
Debtors		514,570	335,347
Cash at bank and in hand		9,125	10,874
		<u>568,563</u>	<u>399,418</u>
CREDITORS			
Amounts falling due within one year		(1,530,842)	(1,417,276)
NET CURRENT LIABILITIES		<u>(962,279)</u>	<u>(1,017,858)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(434,695)	(214,856)
CREDITORS			
Amounts falling due after more than one year		-	(168,591)
PROVISIONS FOR LIABILITIES		<u>(40,889)</u>	<u>-</u>
NET LIABILITIES		<u>(475,584)</u>	<u>(383,447)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(476,584)	(384,447)
SHAREHOLDERS' FUNDS		<u>(475,584)</u>	<u>(383,447)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 February 2012 and were signed on its behalf by


W H Frankel - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises total income receivable, exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are depreciated using the following rates -

Equipment	- 10-50%	on a straight line basis
Furniture, fixtures & fittings	- 12 50-50%	on a straight line basis
Motor vehicles	- 20%	on a straight line basis

Stocks

Stock comprises food, beverages, merchandising and beauty products valued at the lower of cost and net realisable value

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision has been made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Pension costs and other post-retirement benefits

The company contributes to a group pension plan of Fawsley Hall Hotel Limited on behalf of one of its employees

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES - continued

Going concern

As highlighted in note 11 to the financial statements, during the year ended 31 May 2011 the company entered into a deed of variation to the non-cancellable lease with its ultimate parent undertaking, Bahram Holdings Limited increasing its annual commitment for rent payable under this lease to £757,000 for the year ended 31 May 2012

Also as highlighted in note 16 to the financial statements, during the year ended 31 May 2011, the company entered into a new cross guarantee, supported by a first and only debenture in relation to a new loan facility of £8,730,000 provided to Bahram Holdings Limited in the form of a 60 month Secured Senior Term Loan

The financial statements have been prepared on the going concern basis. The directors consider this to be appropriate and that the company will be able to meet its financial obligations as they fall due based on the bank facilities available to the company and its ultimate parent undertaking and the continuing financial support of its ultimate parent undertaking

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	2,872,477
Additions	11,293
Disposals	(9,425)
At 31 May 2011	2,874,345
DEPRECIATION	
At 1 June 2010	2,069,475
Charge for year	286,011
Eliminated on disposal	(8,725)
At 31 May 2011	2,346,761
NET BOOK VALUE	
At 31 May 2011	527,584
At 31 May 2010	803,002

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		1,000	1,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011**

4 TRANSACTIONS WITH DIRECTORS

Mr W H Frankel was also a director of TP Resort Limited and Grayshott Leisure Limited and Mr P J Vazifdar is a director of Grayshott Leisure Limited during the year ended 31 May 2011

During the year, TP Resort Limited and Grayshott Leisure Limited charged the company £nil (2010 £26,836) and £12,826 (2010 £11,779) respectively, in respect of costs incurred on the company's behalf

At the year end, the company owed £nil (2010 £40,186) to TP Resort Limited and £101,250 (2010 £116,950) to Grayshott Leisure Limited. These balances are included in creditors falling due within one year

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Bahram Holdings Limited, a company incorporated in the British Virgin Islands. There is no controlling party in relation to Bahram Holdings Limited