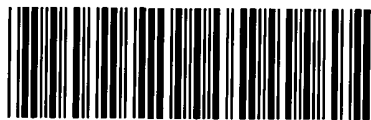


Octroi Investments Limited
Unaudited Annual Report and Financial Statements
For the year ended 31 December 2017

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COMPANIES HOUSE

Registered number: 03243303

Company information

Directors	James Brotherton Tyman Equities Limited Tyman plc
Company secretary	Carolyn Gibson
Registered number	03243303
Registered office	29 Queen Anne's Gate London SW1H 9BU

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Directors' report

The Directors present their Unaudited Annual Report and Financial Statements for the year ended 31 December 2017.

Principal activity

The Company is an investment holding company with no day-to-day commercial activity. As the Company is dormant, no profit and loss account is presented. All expenses incurred are borne by the Company's ultimate parent company and controlling party, Tyman plc.

Business review

The Directors do not recommend the payment of a dividend (2016 - £Nil).

Directors

The Directors of the Company who were in office who served during the year were:

James Brotherton
Tyman Equities Limited
Tyman plc

Directors' indemnity provisions

The Company maintains liability insurance for its Directors and Officers, with a cover limit for each claim or series of claims against them in that capacity. The Directors have also granted a qualifying third party indemnity provision under Section 234 of the Companies Act 2006. Neither the Company's indemnity nor the insurance provides cover in the event of a Director being proved to have acted fraudulently or dishonestly. Directors' indemnity provisions were in place during the financial year and up to the date of approval of the financial statements.

Key performance indicators

Given that the Company is dormant, the Company's Directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

Other matters

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.



James Brotherton
Director

Date: 12 June 2018

Directors' responsibilities statements

The Directors are responsible for preparing the Unaudited Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the unaudited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101"). Under Company law the Directors must not approve the unaudited financial statements unless satisfied that they a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these unaudited financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

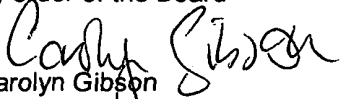
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors consider that the Unaudited Annual Report and Financial Statements, taken as a whole, are fair, balanced and understandable and provides the information necessary for stakeholders to assess the Company's performance, business model and strategy.

Each of the Directors, whose names are listed in the Directors' report on page 1 confirm that, in the best of their knowledge:

- the financial statements, which have been prepared in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS101 give a true and fair view of the assets, liabilities and financial position of the Company; and
- the Directors' report contained on page 1 includes a fair view of the development and performance of the business and the position of the Company.

By order of the Board


Carolyn Gibson
Company Secretary

Date: 12 June 2018

Balance sheet
As at 31 December 2017

	Note	2017 £000	2016 £000
Current assets			
Debtors: Amounts falling due within one year	4	8,195	8,195
Total assets less current liabilities		<u>8,195</u>	<u>8,195</u>
Net assets		<u>8,195</u>	<u>8,195</u>
Capital and reserves			
Called up share capital	5	9	9
Share premium account		9,299	9,299
Retained earnings		(1,113)	(1,113)
Shareholder's funds		<u>8,195</u>	<u>8,195</u>

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



James Brotherton
Director

Date: 12 June 2018
Registered number: 03243303

The notes on pages 4 to 6 form part of these financial statements.

Notes to the financial statements

1. Accounting policies

1.1 Basis of preparation

The financial statements of Octroi Investments Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' ("FRS 101"). The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 as applicable to companies using FRS101.

1.2 FRS 101 - reduced disclosure exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements in accordance with FRS 101:

- paragraphs 45(b) and 46 to 52 of IFRS 2, 'Share-based payments';
- IFRS 7, 'Financial Instruments: Disclosures';
- paragraphs 91 to 99 of IFRS 13, 'Fair value measurement';
- the following paragraphs of IAS 1, 'Presentation of financial statements':
- comparative information requirements in respect of paragraph 79(a)(iv);
- paragraph 10(D), cash flow statements;
- paragraph 16, statement of compliance with all IFRS;
- paragraph 38A, minimum of two primary statements, including cash flow statements;
- paragraph 38B to 38D, additional comparative information;
- paragraph 40A to 40D, requirements for a third statement of financial position;
- paragraph 111, cash flow statement information;
- paragraph 134 to 136, capital management disclosures.
- paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors';
- IAS 7, 'Statement of cash flow';
- paragraph 17 of IAS 24, 'Related party disclosures';
- the requirements IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

1.3 Cash flow

The Company has taken advantage of the exemption in accordance with FRS 101 not to disclose a cash flow statement in accordance with IAS 7, 'Statement of cash flow' required by this standard.

1.4 Investments

The Company owns the entire share capital of Otterburn Limited, which is held at cost of £1.

Investments held as fixed assets are shown at cost less provision for impairment.

Fixed asset investments are reviewed for impairment periodically if events or circumstances indicate that the carrying value may not be recoverable.

2. Judgement in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. For the year ended 31 December 2017, there were no estimates or assumptions that were considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements

3. Directors' remuneration

The Company has three Directors; neither of which make a charge for that service. Details of the remuneration of each Director of the Company's ultimate parent company and controlling party, Tyman plc, are set out in the financial statements of that company.

4. Debtors

	2017 £000	2016 £000
Amounts owed by group undertakings	<u>8,195</u>	<u>8,195</u>

Amounts owed by group undertakings are secured, interest free and recoverable on demand.

5. Called up share capital

	2017 £000	2016 £000
Shares classified as equity		
Authorised		
10,000 (2016 - 10,000) Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
9,310 (2016 - 9,310) Ordinary shares of £1 each	<u>9</u>	<u>9</u>

6. Contingent liabilities

In the opinion of the Directors, the Company did not have any contingent liabilities at the year end (2016 - £Nil).

7. Related party transactions

The Company has taken advantage of the exemption in accordance with FRS 101 not to disclose details of related party transactions in accordance with IAS 24, 'Related party disclosures' required by this standard.

Notes to the financial statements

8. Ultimate parent undertaking and controlling party

The immediate and ultimate parent company and the controlling party at the balance sheet data was Tyman plc, a company incorporated and registered in England and Wales. Copies of the financial statements of Tyman plc can be obtained from the registered office at:

Tyman plc
29 Queen Anne's Gate
London
SW1H 9BU

The largest and the smallest group for which financial statements have been prepared is that headed by Tyman plc.