Registered number: 03243009

SERENDIPITY HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

Lewis Ballard Ltd

Serendipity Holdings Limited
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For The Year Ended 30 April 2018

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Serendipity Holdings Limited
Balance Sheet
As at 30 April 2018

Registered number: 03243009

	Notes	2018 £	2018 £	2017 £	2017 £
CURRENT ASSETS					
Cash at bank and in hand		66,828		-	
		66,828		-	
Creditors: Amounts Falling Due Within One Year	**3**	(17,563)		(3,896)	
NET CURRENT ASSETS (LIABILITIES)			49,265		(3,896)
TOTAL ASSETS LESS CURRENT LIABILITIES			49,265		(3,896)
Creditors: Amounts Falling Due After More Than One Year	**4**		(1,116,421)		(1,116,408)
NET ASSETS			(1,067,156)		(1,120,304)
CAPITAL AND RESERVES					
Called up share capital	**5**		167,000		167,000
Profit and Loss Account			(1,234,156)		(1,287,304)
SHAREHOLDERS' FUNDS			(1,067,156)		(1,120,304)

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Frank Booth

20/01/2019

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Creditors: Amounts Falling Due Within One Year**

	2018	**2017**
	£	**£**
Corporation tax	12,467	-
VAT	3,896	3,896
Accrued expenses	1,200	-
	17,563	3,896

4. **Creditors: Amounts Falling Due After More Than One Year**

	2018	**2017**
	£	**£**
Amounts owed to group undertakings	1,116,421	1,116,408
	1,116,421	1,116,408

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	167,000	167,000

6. Directors Advances, Credits and Guarantees

The directors have guaranteed certain borrowings of the company.

7. Related Party Transactions

At 30 April 2018, the company owed Frank Booth & Sons Limited £849,242 (2017: £841,977) a company in which FR Booth is a director and owed £267,179 (2017: £274,431) to Serendipity Entertainments Limited, a subsidiary company.

During the year other income of £66,876.31 was received by the company, this was for a refund of complex fees from RBS.

8. General Information

Serendipity Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03243009. The registered office is Warren House, The Salterns, Tenby, Pembrokeshire, Wales, SA70 7NJ.