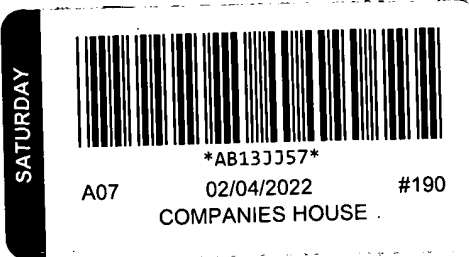


Registered number: 03242969

Pola Minerals (Holdings) Limited

Annual report - filing copy

31 December 2021



Pola Minerals (Holdings) Limited

Company information

Director D J Winters

Company secretary J J Liddle

Registered number 03242969

Registered office Ninth Avenue East
Team Valley
Gateshead
Tyne and Wear
NE11 0EJ

Independent auditor UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers Barclays Bank Plc
215 High Street
Gateshead
Tyne and Wear
NE8 1BX

Solicitors Clarke Mairs LLP
One Hood Street
Newcastle upon Tyne
NE1 6JQ

Pola Minerals (Holdings) Limited

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Pola Minerals (Holdings) Limited

Balance sheet As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	41,808	41,808
		<u>41,808</u>	<u>41,808</u>
Current assets			
Debtors	6	136	136
Cash at bank and in hand		559	559
		<u>695</u>	<u>695</u>
Creditors: amounts falling due within one year	7	(26,329)	(26,329)
Net current liabilities		<u>(25,634)</u>	<u>(25,634)</u>
Total assets less current liabilities		<u>16,174</u>	<u>16,174</u>
Net assets		<u>16,174</u>	<u>16,174</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		16,114	16,114
Total equity		<u>16,174</u>	<u>16,174</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 March 2022.



D J Winters
Director

Company registered number: 03242969

The notes on pages 2 to 4 form part of these financial statements.

Pola Minerals (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2021

1. General information

Pola Minerals (Holdings) Limited ('the company') is a private company limited by shares, incorporated and domiciled in England. The address of the registered office is given in the company information page of these financial statements.

2. Statement of compliance

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 '*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*' ('FRS 102') and the Companies Act 2006.

3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

3.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling.

3.2 Investments

Investments in subsidiary undertakings are measured at cost less accumulated impairment losses.

3.3 Financial instruments

The company only enters into financial instruments transactions that result in the recognition of basic debt financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties, including fellow group companies. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

At the end of each reporting period debt financial assets are assessed for impairment, and their carrying value reduced if necessary. Any impairment charge is recognised in the profit and loss account.

3.4 Dividends

Dividends and other distributions to the company's members are recognised when they become legally payable.

4. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

Pola Minerals (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2021

5. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2021	41,808
At 31 December 2021	41,808

At the balance sheet date, the company holds 100% of the issued share capital of the following company.

Name	Nature of business	Country of incorporation
Pola Minerals Limited	Shell processing	England and Wales

The subsidiary has the same registered address as Pola Minerals (Holdings) Limited.

Pola Minerals (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2021

6. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	136	136

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	26,329	26,329

8. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 31 March 2022 by Fern Rivett BA ACA (senior statutory auditor) on behalf of UNW LLP.