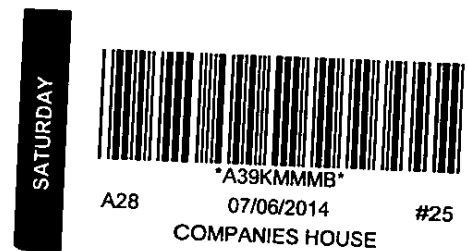


COMPANY REGISTRATION NUMBER 03242969

POLA MINERALS (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013



UNW LLP
Chartered Accountants & Statutory Auditor
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

POLA MINERALS (HOLDINGS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO POLA MINERALS (HOLDINGS) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Pola Minerals (Holdings) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

29 May 2014



ANDREW WILSON BA FCA (Senior
Statutory Auditor)
For and on behalf of
UNW LLP
Chartered Accountants
& Statutory Auditor

POLA MINERALS (HOLDINGS) LIMITED

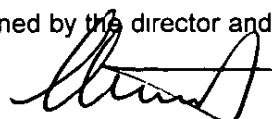
ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	2	<u>41,808</u>	<u>41,808</u>
CURRENT ASSETS			
Debtors		136	136
Cash at bank and in hand		<u>559</u>	<u>559</u>
		695	695
CREDITORS: Amounts falling due within one year		(26,329)	(26,329)
NET CURRENT LIABILITIES		(25,634)	(25,634)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,174</u>	<u>16,174</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	60	60
Profit and loss account		<u>16,114</u>	<u>16,114</u>
SHAREHOLDERS' FUNDS		<u>16,174</u>	<u>16,174</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 May 2014



D J Winters
Director

Company Registration Number 03242969

The notes on pages 3 to 4 form part of these abbreviated accounts.

POLA MINERALS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Cash flow statement

The company qualifies as a small company as defined by s247 of the Companies Act 1985 and as such, under the provisions of Financial Reporting Standard No1 (Revised), "Cash flow statements", is exempt from the requirement to publish a cash flow statement

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Investments £
COST	
At 1 January 2013 and 31 December 2013	<u>41,808</u>
NET BOOK VALUE	
At 31 December 2013	<u>41,808</u>
At 31 December 2012	<u>41,808</u>

POLA MINERALS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of Pola Minerals Limited, a company incorporated in Great Britain, which has a principal activity of processing crab and scallop shells

	2013 £	2012 £
Aggregate capital and reserves		
Pola Minerals Limited	1,955,787	1,813,583
Profit and (loss) for the year		
Pola Minerals Limited	217,204	193,415

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>

4. ULTIMATE PARENT COMPANY

The director considers Conceptbalance Limited, a company incorporated in England to be the ultimate parent company by virtue of its 100% holding of the equity share capital of the company. The director considers himself to be the ultimate controlling party by virtue of his 100% holding of the equity share capital of Conceptbalance Limited.

Copies of the financial statements of Conceptbalance Limited can be obtained by writing to J J Liddle, Ninth Avenue East, Team Valley, Gateshead, Tyne and Wear, NE11 0EJ.