

CORPORATE EDGE LIMITED
Financial Statements
for the Year Ended 31 December 2018



CORPORATE EDGE LIMITED

**Contents of the Financial Statements
for the year ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CORPORATE EDGE LIMITED
Company Information
for the year ended 31 December 2018

Directors:	J Tennent AL Tennent E Britton
Secretary:	J Tennent
Registered office:	Barnfield Mark Way Godalming Surrey GU7 2BD
Registered number:	03242632 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Sterling House 177-181 Farnham Road Slough Berkshire SL1 4XP
Bankers:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP
Solicitors:	Barlow, Lyde and Gilbert Beaufort House 15 St Botolph Street London EC24 7NJ

Balance Sheet
31 December 2018

	Notes	£	2018 £	2017 £
Fixed assets				
Tangible assets	4		5,485	4,067
Investments	5		1,000	1,000
			<u>6,485</u>	<u>5,067</u>
Current assets				
Debtors	6	74,879		75,813
Cash in hand		865,264		854,163
		<u>940,143</u>		<u>929,976</u>
Creditors				
Amounts falling due within one year	7	59,346		117,667
				<u>117,667</u>
Net current assets			<u>880,797</u>	<u>812,309</u>
Total assets less current liabilities			<u>887,282</u>	<u>817,376</u>
Provisions for liabilities			<u>932</u>	<u>-</u>
Net assets			<u>886,350</u>	<u>817,376</u>
Capital and reserves				
Called up share capital	8		1,100	1,100
Retained earnings	9		885,250	816,276
			<u>886,350</u>	<u>817,376</u>
Shareholders' funds			<u>886,350</u>	<u>817,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on

12 Sep 2019

and were

signed on its behalf by:



J Tennent - Director

The notes form part of these financial statements

CORPORATE EDGE LIMITED
Notes to the Financial Statements
for the year ended 31 December 2018

1. Statutory information

Corporate Edge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key sources of estimation uncertainty and judgements

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 24% - 36% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CORPORATE EDGE LIMITED

Notes to the Financial Statements - continued for the year ended 31 December 2018

2. Accounting policies - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

3. Employees and directors

The average number of employees during the year was 4 (2017 - 3).

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2018	6,718
Additions	4,720
	<hr/>
At 31 December 2018	11,438
	<hr/>
Depreciation	
At 1 January 2018	2,651
Charge for year	3,302
	<hr/>
At 31 December 2018	5,953
	<hr/>
Net book value	
At 31 December 2018	5,485
	<hr/>
At 31 December 2017	4,067
	<hr/>

CORPORATE EDGE LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. Fixed asset investments

**Shares in
group
undertakings
£**

Cost

At 1 January 2018

and 31 December 2018

1,000

Net book value

At 31 December 2018

1,000

At 31 December 2017

1,000

6. Debtors: amounts falling due within one year

2018

2017

£

£

Trade debtors

72,988

58,639

Other debtors

1,354

9,385

Prepayments and accrued income

537

7,789

74,879

75,813

7. Creditors: amounts falling due within one year

2018

2017

£

£

Trade creditors

12,937

19,824

Tax

31,681

40,484

Social security and other taxes

4,440

7,381

Other creditors

1,377

1,009

Accruals and deferred income

8,911

48,969

59,346

117,667

8. Called up share capital

Allotted, issued and fully paid:

Number:

Class:

**Nominal
value:**

2018

2017

£

£

1,000

Ordinary Shares

£1

1,000

1,000

100

A Ordinary Shares

£1

100

100

1,100

1,100

CORPORATE EDGE LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2018

9. Reserves

	Retained earnings £
At 1 January 2018	816,276
Profit for the year	134,974
Dividends	(66,000)
At 31 December 2018	<u>885,250</u>

10. Directors' advances, credits and guarantees

During the year the company was under the control of the directors.

At the year end the company owed one or more directors a total of £377 (2017: £9), and £1,000 (2017: £1,000) to a wholly owned subsidiary.

Dividends of £66,000 (2017: £80,000) were paid during the financial year.