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# **CORPORATE EDGE LIMITED**

## **OFFICERS AND ADMINISTRATION**

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### ***DIRECTORS***

J C R Tennent  
A L Tennent  
E J G Britton

### ***SECRETARY***

J C R Tennent

### ***ACCOUNTANTS***

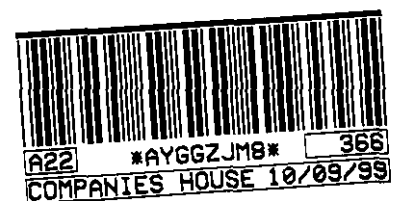
Richardsons  
Chartered Accountants  
30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

### ***REGISTERED OFFICE***

6 The Green  
Aston Rowant  
Watlington  
Oxfordshire  
OX9 5ST

### ***COMPANY NUMBER***

3242632



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**CORPORATE EDGE LIMITED**

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**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1998**

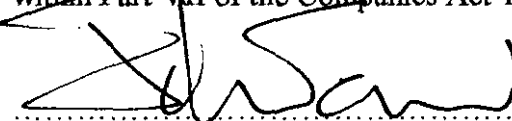
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	<u>1998</u>	<u>16 months to 31/12/97</u>
<b>NOTE</b>		
<b>FIXED ASSETS</b>		
2 Tangible assets	4,600	1,683
<b>CURRENT ASSETS</b>		
Debtors	21,461	16,504
Cash at bank and in hand	<u>19,539</u>	<u>10,739</u>
	41,000	27,243
<b>CREDITORS:</b> amounts falling due within one year	<u>(44,068)</u>	<u>(27,606)</u>
<b>NET CURRENT LIABILITIES</b>	<u>(3,068)</u>	<u>(363)</u>
<b>NET ASSETS</b>	<u>£ 1,532</u>	<u>£ 1,320</u>
<b>CAPITAL AND RESERVES</b>		
3 Called up share capital	1,000	1,000
Profit and loss account	<u>532</u>	<u>320</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>£ 1,532</u>	<u>£ 1,320</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 1998. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss of each period in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

 J C R Tennent – Director 14 APRIL 1999 Date

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*The attached notes form part of, and are to be read in conjunction with, these accounts.*

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# CORPORATE EDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the accounting policies adopted below.

#### (a) Turnover

Turnover represents amounts invoiced to third parties, including recharged expenses, net of VAT and trade discounts.

#### (b) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset as follows:

Computer equipment	36% per annum, straight line basis
Office equipment	24% per annum, straight line basis

### 2. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
<b>COST:</b>			
At 1 January 1998	1,856	671	2,527
Additions	<u>4,913</u>	<u>85</u>	<u>4,998</u>
At 31 December 1998	<u>£ 6,769</u>	<u>£ 756</u>	<u>£ 7,525</u>
<b>DEPRECIATION:</b>			
At 1 January 1998	735	109	844
Provided	<u>1,906</u>	<u>175</u>	<u>2,081</u>
At 31 December 1998	<u>£ 2,641</u>	<u>£ 284</u>	<u>£ 2,925</u>
<b>NET BOOK VALUE:</b>			
At 31 December 1998	<u>£ 4,128</u>	<u>£ 472</u>	<u>£ 4,600</u>
At 31 December 1997	<u>£ 1,121</u>	<u>£ 562</u>	<u>£ 1,683</u>

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**CORPORATE EDGE LIMITED.****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 1998**

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**3. SHARE CAPITAL**

<u>Authorised</u>	<u>1998</u>		<u>1997</u>	
Ordinary shares of £1 each	£ <u>1,000</u>		£ <u>1,000</u>	
<u>Issued and fully paid</u>				
	Number		Number	
Ordinary shares of £1 each	<u>1,000</u>	£ <u>1,000</u>	<u>1,000</u>	£ <u>1,000</u>