

Registered Number 03242474

Working Internet Limited

Abbreviated Accounts

31 August 2009

Working Internet Limited

Registered Number 03242474

Company Information

Registered Office:

Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Reporting Accountants:

Rothman Pantall LLP

Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Working Internet Limited

Registered Number 03242474

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		783		765
			<u>783</u>		<u>765</u>
Current assets					
Debtors		6,595		6,756	
Cash at bank and in hand		6,833		5,232	
Total current assets		<u>13,428</u>		<u>11,988</u>	
Creditors: amounts falling due within one year		(10,571)		(7,842)	
Net current assets (liabilities)			2,857		4,146
Total assets less current liabilities			<u>3,640</u>		<u>4,911</u>
Creditors: amounts falling due after more than one year			(47,651)		(61,697)
Total net assets (liabilities)			<u>(44,011)</u>		<u>(56,786)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(44,013)		(56,788)
Shareholders funds			<u>(44,011)</u>		<u>(56,786)</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2010

And signed on their behalf by:

Dr M G Notley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2009

1 Accounting policies

Basic accounting concept

The accounts have been prepared on a going concern basis as the director has pledged his continued financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15%	on cost
Computer equipment	33.33%	on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 September 2008		18,663
Additions	-	460
At 31 August 2009	-	<u>19,123</u>
Depreciation		
At 01 September 2008		17,898
Charge for year	-	442
At 31 August 2009	-	<u>18,340</u>
Net Book Value		
At 31 August 2009		783
At 31 August 2008	-	<u>765</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

As at 31 August 2009, the director Dr M G Notley has an interest-free loan due from the company of £49,560 (2008: £61,688) of which £47,651 (2008: £61,688) is due in more than one year.

5 Ultimate controlling party

For the whole year the company was under the control of Dr M G Notley, a shareholder and managing director of the company.