

Registration

Registration number 03242474

**Working Internet Limited**

**Abbreviated accounts**

**for the year ended 31 August 2012**



## **Working Internet Limited**

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**Working Internet Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Working Internet Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Roger Smallman & Co Limited  
Chartered Accounts  
30A Bedford Place  
Southampton  
Hampshire  
SO15 2DG**

**Date:**

**Working Internet Limited**

**Abbreviated balance sheet  
as at 31 August 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,125		751
<b>Current assets</b>					
Debtors		7,308		7,036	
Cash at bank and in hand		7,215		9,333	
		<u>14,523</u>		<u>16,369</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,168)</u>		<u>(29,623)</u>	
<b>Net current assets/(liabilities)</b>			<u>355</u>		<u>(13,254)</u>
<b>Total assets less current liabilities</b>			<u>1,480</u>		<u>(12,503)</u>
<b>Net assets/(liabilities)</b>			<u>1,480</u>		<u>(12,503)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,478</u>		<u>(12,505)</u>
<b>Shareholders' funds</b>			<u>1,480</u>		<u>(12,503)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Working Internet Limited**

**Abbreviated balance sheet (continued)**

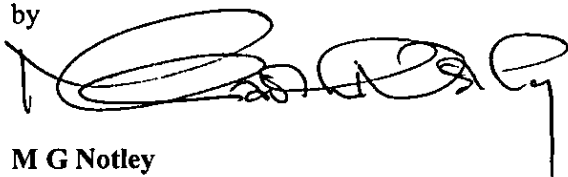
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27/Nov/2012 and signed on its behalf by



**M G Notley**  
**Director**

**Registration number 03242474**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Working Internet Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% straight line
Computer Equipment	- 33 33% straight line

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2011	19,971
Additions	1,059
At 31 August 2012	<u>21,030</u>
<b>Depreciation</b>	
At 1 September 2011	19,219
Charge for year	686
At 31 August 2012	<u>19,905</u>
<b>Net book values</b>	
At 31 August 2012	<u>1,125</u>
At 31 August 2011	<u>752</u>

**Working Internet Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2012**

continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>