

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
VISION XS LIMITED

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VISION XS LIMITED

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for the year ended 31 August 2010

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VISION XS LIMITED

COMPANY INFORMATION
for the year ended 31 August 2010

DIRECTORS:

A Sefton
J E Bagwell
C Redman
C R Webster

SECRETARY:

C R Webster

REGISTERED OFFICE:

Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER:

03242106 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

VISION XS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	54,000	63,000
Tangible assets	3	2,526	2,468
		<u>56,526</u>	<u>65,468</u>
CURRENT ASSETS			
Stocks		80,904	-
Debtors		62,462	175,939
Cash at bank and in hand		191	9,568
		<u>143,557</u>	<u>185,507</u>
CREDITORS			
Amounts falling due within one year		<u>113,361</u>	<u>142,853</u>
NET CURRENT ASSETS		<u>30,196</u>	<u>42,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,722</u>	<u>108,122</u>
PROVISIONS FOR LIABILITIES		-	4,123
NET ASSETS		<u><u>86,722</u></u>	<u><u>103,999</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	138,512	138,512
Share premium		85,968	85,968
Profit and loss account		(137,758)	(120,481)
SHAREHOLDERS' FUNDS		<u><u>86,722</u></u>	<u><u>103,999</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

VISION XS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 November 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J E Bagwell', with a stylized, cursive script.

J E Bagwell - Director

The notes form part of these abbreviated accounts

VISION XS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009 and 31 August 2010	90,000
AMORTISATION	
At 1 September 2009	27,000
Charge for year	9,000
	36,000
NET BOOK VALUE	
At 31 August 2010	54,000
At 31 August 2009	63,000

VISION XS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	35,375
Additions	749
	<hr/>
At 31 August 2010	36,124
	<hr/>
DEPRECIATION	
At 1 September 2009	32,907
Charge for year	691
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At 31 August 2010	33,598
	<hr/>
NET BOOK VALUE	
At 31 August 2010	2,526
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At 31 August 2009	2,468
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number	Class	Nominal value	2010 £	2009 £
138,512	Ordinary	£1	138,512	138,512
			<hr/>	<hr/>

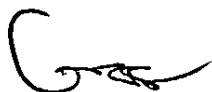
VISION XS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
VISION XS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

9 November 2010

This page does not form part of the abbreviated accounts