08-04-98



COMPANIES FORM No. 88(2) Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 86(2)

Please complete legibly, preferably in black typa, or bold block lottering

1. Name of company

Company number 3241871

* Insert full name

. SBS Group plc

of company

2. This section must be completed for all allotments

† distinguish botween ordinary preference, etc. Description of shares †

A Number allotted

1,510,000

B Nominal value of each

C Total amount (if any) paid or due and payable on each share (including premium if any)

C Total amount (if any) paid or due and payable on each share (including premium if any)

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted									
(a)	[on 13 March	19 98	_] §, or						
(b)	[from	19	to	191§					
The names and addresses of the allottees and the number of shares allotted to each should be given overleaf									

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up.
Please use percentage

E Consideration for which the Cash, the transfer of 50,000 ordinary shares of shares were allotted

1p each in Introstate Limited and the surrender of certain equity

participation rights in Introstate Limited.

NOTES

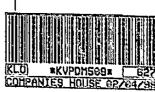
 This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.

- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name address and reference (if any):

For official Use

Post ream



08 - 04 - 98

4. Names and addresses of the allottees

Please off not a write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Anthony Geoffrey Cotton	200,634		
Holywell House			
40 Holywell Hill		 -	
St. Albans			
Herts AL1 1EX			
English and Continental	192,766		
Trust Company Limited	192,766		 ,,
8 David Place			
St Helier, Jersey	 		
Channel Islands			·····
Siobhan Bernadette Morton	78,300		
7 Carlisle Avenue			
St. Albans			
Herts AL3 5LU			
Neil Symonds	118,300		
Fred Hendrik Street	 		·——
57 Utrecht			
Holland			
Neilson Gobbold Client Nominees Ltd	020,000		
A/C INTOFFER	920,000		
Port of Liverpool Building	 	 -	
Pier Head	 		
Liverpool L3 1NW	 		
Total	1,510,000		

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:		Insert Director, Socrotary,
Signed Designation Secremany		Administrator Administrativ Receiver or Receiver (Scottand) as appropriate

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House 37 Castle Terrace Edinburgh EH1 2EB