

08 - 04 - 98

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COMPANIES FORM No. 88(2)
Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in
this margin

To the Registrar of Companies (address overleaf)
(see note 1)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

3241871

1. Name of company

* Insert full name
of company

* SBS Group plc

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc.

Description of shares †	Ordinary		
A Number allotted	1,510,000		
B Nominal value of each	£ 0.02	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 2.50	£	£

§ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 13 March 1998] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be
given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	100%		
E Consideration for which the shares were allotted Cash, the transfer of 50,000 ordinary shares of 1p each in Introstate Limited and the surrender of certain equity participation rights in Introstate Limited.			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address and
reference (if any) :

For official Use

Post room



KLD *KVPDM568* 622
 COMPANIES HOUSE 02/04/98

08-04-98

4. Names and addresses of the allottees

Please do not write in this margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Anthony Geoffrey Cotton	200,634		
Holywell House			
40 Holywell Hill			
St. Albans			
Herts AL1 1EX			
English and Continental	192,766		
Trust Company Limited			
8 David Place			
St Helier, Jersey			
Channel Islands			
Siobhan Bernadette Morton	78,300		
7 Carlisle Avenue			
St. Albans			
Herts AL3 5LU			
Neil Symonds	118,300		
Fred Hendrik Street			
57 Utrecht			
Holland			
Neilson Cობbold Client Nominees Ltd	920,000		
A/C INTOFFER			
Port of Liverpool Building			
Pier Head			
Liverpool L3 1NW			
Total	1,510,000		

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

† Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed [Signature] Designation SECRETARY Date 26/3/98

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB