

**ACOUSTIC PRODUCTS & DESIGNS LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**ACOUSTIC PRODUCTS & DESIGNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**DIRECTOR:** R A Gladden

**SECRETARY:** Mrs J Price

**REGISTERED OFFICE:** 2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**REGISTERED NUMBER:** 03241842 (England and Wales)

**ACCOUNTANTS:** Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**BALANCE SHEET**  
**30TH SEPTEMBER 2018**

|  | Notes | 30.9.18<br>£  | £                   | 30.9.17<br>£  | £                    |
|--|-------|---------------|---------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                      |
| Tangible assets                              | 4     |               | 215                 |               | 287                  |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                      |
| Debtors                                      | 5     | 17,603        |                     | 28,251        |                      |
| Cash at bank                                 |       | <u>19,056</u> |                     | <u>12,698</u> |                      |
|  |       | 36,659        |                     | 40,949        |                      |
| <b>CREDITORS</b>                             |       |               |                     |               |                      |
| Amounts falling due within one year          | 6     | <u>28,654</u> |                     | <u>25,773</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>8,005</u>        |               | <u>15,176</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 8,220               |               | 15,463               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>41</u>           |               | <u>-</u>             |
| <b>NET ASSETS</b>                            |       |               | <u><u>8,179</u></u> |               | <u><u>15,463</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                      |
| Called up share capital                      | 7     |               | 2                   |               | 2                    |
| Retained earnings                            | 8     |               | <u>8,177</u>        |               | <u>15,461</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>8,179</u></u> |               | <u><u>15,463</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st January 2019 and were signed by:

R A Gladden - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**1. STATUTORY INFORMATION**

Acoustic Products & Designs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1st October 2017  
and 30th September 2018

4,222

**DEPRECIATION**

At 1st October 2017

3,935

Charge for year

72

At 30th September 2018

4,007

**NET BOOK VALUE**

At 30th September 2018

215

At 30th September 2017

287

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.18

30.9.17

£

£

Trade debtors

17,603

28,251

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.18

30.9.17

£

£

Trade creditors

11,708

16,345

Tax

1,764

3,133

VAT

2,547

1,009

Other creditors

785

790

Directors' current accounts

11,850

4,496

28,654

25,773

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

30.9.18

30.9.17

value:

£

£

2

ordinary

£1

2

2

**8. RESERVES**

Retained  
earnings  
£

At 1st October 2017

15,461

Profit for the year

7,406

Dividends

(14,690)

At 30th September 2018

8,177

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £11,850 (2017 - £4,495) to B Gladden, the director and shareholder of the company. The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.