

Abbreviated Accounts for the Year Ended 31 August 2009

for

Citywide Construction Limited

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Citywide Construction Limited

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for the Year Ended 31 August 2009

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Citywide Construction Limited

Company Information
for the Year Ended 31 August 2009

DIRECTOR:	O O'Brien
SECRETARY:	PL Company Secretaries Limited
REGISTERED OFFICE:	77a Boston Manor Road Brentford Middlesex TW8 9JQ
REGISTERED NUMBER:	3241790 (England and Wales)
ACCOUNTANTS:	P & S Audit 3 Park Grove Edgware Middlesex HA8 7SH
BANKERS:	Allied Irish Bank Plc 33-35 Wembley Hill Road Wembley Middlesex HA9 8AS

Citywide Construction Limited

Abbreviated Balance Sheet

31 August 2009

	Notes	£	31.8.09	£	31.8.08	£
FIXED ASSETS						
Tangible assets	2			6,133,846		5,635,295
CURRENT ASSETS						
Stocks		2,200,000			2,077,362	
Debtors		44,265			89,834	
Cash in hand		100			228	
			2,244,365		2,167,424	
CREDITORS						
Amounts falling due within one year	3		1,107,720		1,416,859	
NET CURRENT ASSETS				1,136,645		750,565
TOTAL ASSETS LESS CURRENT LIABILITIES				7,270,491		6,385,860
CREDITORS						
Amounts falling due after more than one year	3			5,364,670		5,026,753
NET ASSETS				1,905,821		1,359,107
CAPITAL AND RESERVES						
Called up share capital	4			1		1
Revaluation reserve				1,471,773		953,029
Profit and loss account				434,047		406,077
SHAREHOLDERS' FUNDS				1,905,821		1,359,107

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

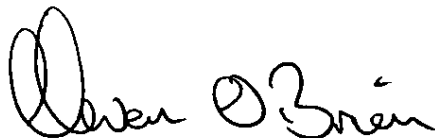
Citywide Construction Limited

Abbreviated Balance Sheet - continued

31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'O O'Brien', with a stylized flourish at the end.

O O'Brien - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total workdone and services rendered, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2008	6,147,799
Additions	128,342
Disposals	(362,000)
Revaluations	518,744
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At 31 August 2009	6,432,885
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DEPRECIATION	
At 1 September 2008	512,504
Charge for year	62,684
Eliminated on disposal	(276,149)
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At 31 August 2009	299,039
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NET BOOK VALUE	
At 31 August 2009	6,133,846
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At 31 August 2008	5,635,295
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3. CREDITORS

Creditors include an amount of £5,393,994 (31.8.08 - £5,060,555) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.09 £	31.8.08 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

At the year end the director is owed £681,398 (2008 -£244,643). This is an interest free loan to the company included in other creditors

6. ULTIMATE CONTROL

The controlling party is Mr O O'Brien by virtue of owning 100% of the issued share capital of the company.