

Compass Communications Technical Services Limited

Reports and Financial Statements

For the year ended 31 March 2011

Company Registration No 3241445



Compass Communications Technical Services Limited
Reports and Financial Statements
For the year ended 31 March 2011

C O N T E N T S

Directors and advisors	3
Directors' report for the year ended 31 March 2011	4
Balance Sheet at 31 March 2011	5
Notes to the financial statements for the year ended 31 March 2011	6

Compass Communications Technical Services Limited

DIRECTORS AND ADVISORS

Directors

P Hallett

T Weaver (Appointed 8th September 2010)

S Yapp (Resigned 8th September 2010)

Secretary

P Hayes

Auditors

PricewaterhouseCoopers LLP

1 Harefield Road

Uxbridge

UB8 1EX

Bankers

Barclays Bank Plc

54 Lombard Street

London

EC3V 9EX

Solicitors

Beechcroft LLP

100 Fetter Lane

London

EC4A 1BN

Registered Office

Building B – Office 10

Kirtlington Business Centre

Slade Farm

Kirtlington

Kidlington

Oxfordshire

OX5 3JA

Compass Communications Technical Services Limited

DIRECTORS' REPORT

The Directors submit their report and the financial statements of Compass Telecom Limited for the year ended 31 March 2011

Review of business

The company has made neither a profit nor a loss during the year (2010 £nil), and is dormant

Going concern

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, Redstone plc. The directors have received confirmation that Redstone plc intends to support the company for at least one year after these financial statements are signed.

The Redstone plc Group has banking facilities in place which are secured through fixed and floating charges over the Company and all property and assets of the Redstone plc group, of which the Company is a member.

Directors

The directors who served during the year were

P Hallett

T Weaver (Appointed 8th September 2010)

S Yapp (Resigned 8th September 2010)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

P Hallett
Director



Compass Communications Technical Services Limited
Company Registration No. 3241445
BALANCE SHEET
As at 31 March 2011

	Note	2011 £	2010 £
CREDITORS: amounts falling due within one year	3	(2,928)	(2,928)
NET CURRENT LIABILITIES		<u>(2,928)</u>	<u>(2,928)</u>
NET LIABILITIES		<u>(2,928)</u>	<u>(2,928)</u>
CAPITAL AND RESERVES			
Called up share capital	4	99	99
Profit and loss account		(3,027)	(3,027)
EQUITY SHAREHOLDERS' DEFICIT		<u>(2,928)</u>	<u>(2,928)</u>

The company has not transacted any business during the year and therefore no profit and loss account has been presented

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 3 to 5 were approved by the Board on 11th October 2011 and signed on its behalf by



P Hallett
 Director

Compass Communications Technical Services Limited
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with currently applicable Accounting Standards in the United Kingdom

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' deficit during the year under review or the preceding year.

3 CREDITORS: amounts falling due within one year	2011	2010
	£	£
Amounts owed to group undertakings	<u>2,928</u>	<u>2,928</u>

4 SHARE CAPITAL	2011	2010
	£	£
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid 99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

5 ULTIMATE PARENT UNDERTAKING

In the opinion of the Directors the immediate parent company is Symphony Telecom Limited. The ultimate parent company and controlling party is Redstone plc, a company registered in England and Wales. Copies of the annual accounts of Redstone plc are available from the Company Secretary, Redstone plc, Building B – Office 10, Kirtlington Business Centre, Slade Farm, Kirtlington, Kidlington, Oxfordshire, OX5 3JA.