

**73. HOLLAND PARK ( MANAGEMENT) LIMITED**

Directors' Report and financial Statements

for the period ended 31 August 1997

ANTHONY LUM & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
VICARAGE HOUSE  
58-60 KENSINGTON CHURCH STREET  
LONDON  
W8 4DB



**73, HOLLAND PARK ( MANAGEMENT) LIMITED**

Director: Dr Christopher Calman

Secretary: Mr Shahin Merali

Registered Office: Vicarage House  
58/60 Kensington Church Street  
London  
W8 4DB

Accountants: Anthony Lum & Co  
Chartered Certified Accountants  
Vicarage House  
58/60, Kensington Church Street  
London  
W8 4DB

**73, HOLLAND PARK ( MANAGEMENT) LIMITED**

**FINANCIAL ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 1997**

**Contents**

1. Report of the Directors
2. Profit and Loss Account
3. Balance Sheet
4. Notes to Accounts

The following page does not form part of the Statutory Accounts

5. Income and Expenditure Account

**73, HOLLAND PARK ( MANAGEMENT) LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 31 AUGUST 1997**

The Director presents his annual report with the accounts of the company for the period ended 31 August 1997.

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these financial statements the director is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. they are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of management of 73, Holland Park. London W11.

**REVIEW OF BUSINESS**

A summary of the results for the year is given on page 2 of the accounts.

**DIRECTOR**

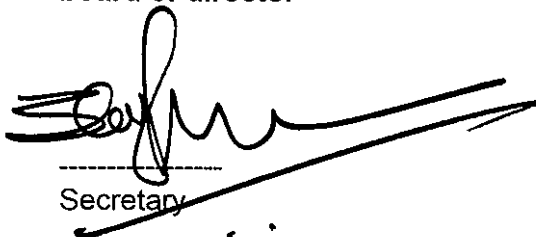
The director in office in the period and his beneficial interests in the company's issued ordinary share capital was as follows.

**Ordinary Shares of £1 each**

Dr Christopher Calman

454

**Signed on behalf of the  
board of director**



Secretary

Mr Shahin Merali

**73, HOLLAND PARK ( MANAGEMENT) LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 AUGUST 1997**

1997

	<u>Notes</u>	£
Turnover	1	8,613
Bank Interest		<u>7</u> 8,620
Less: Expenses		(4,149)
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>4,471</u>
Tax on ordinary Activities		(1) <u>(1)</u>
<b><u>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		<u>4,470</u>

**STATEMENT OF RETAINED SURPLUS**

Retained Surplus for the Year	<u>4,470</u>
Retained Surplus Carried Forward	<u>4,470</u>

**73, HOLLAND PARK (MANAGEMENT) LIMITED**  
**BALANCE SHEET AS AT 31 AUGUST 1997**

	Notes	£	1997 £
<b>FIXED ASSETS</b>			
Freehold Interest	2		10,794
<b>CURRENT ASSETS</b>			
Debtors	3	1,927	
Cash at bank and in hand		<u>3,278</u>	
		5,205	
<b>CREDITORS : amounts falling due within one year</b>	4	<u>(10,425)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£5,574</u>
<b>CAPITAL AND RESERVES</b>			£
Share Capital	5		1,104
Reserve			<u>4,470</u>
			<u>£5,574</u>

In preparing these financial statements, we have relied upon the exemptions for individual accounts provided by Sections 247 to 249 of the Companies Act 1985 and we have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

For the period ended 31 August 1997, the company is entitled to exemption from audit under section 249A(1).

No notice has been deposited under section 249(B) of the Act in relation to its accounts for the year;

As director of the above company, I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 1997 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and comply with the requirements of the Act relating to accounts, so far as applicable to the company



Dr Christopher Calman  
Director

Approved by the board

**73, HOLLAND PARK (MANAGEMENT) LIMITED**  
**NOTES TO ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 1997**

1. **ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents contributions received from residents.

2. **FIXED ASSETS**

	£
Freehold	<u>10,794</u>

3. **DEBTORS**

	£
Prepayment- Insurance	<u>1,927</u>
	<u>1,927</u>

4. **CREDITORS FALLING WITHIN ONE YEAR**

	£
Other Creditors & Accrual	734
Corporation Tax	1
Shareholders Loan	<u>9,690</u>
	10,425

5 **SHARE CAPITAL**

	£
Authorised Ordinary Shares	<u>1,106</u>
Allotted, issued and fully paid	<u>1,104</u>