

Registration number: 3241441 (England and Wales)

73 HOLLAND PARK (MANAGEMENT) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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73 HOLLAND PARK (MANAGEMENT) LIMITED
COMPANY INFORMATION

Directors Dr C Bloom

Dr C Calman

Company secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

73 HOLLAND PARK (MANAGEMENT) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is the ownership and management of the freehold interest in 73 Holland Park, London, W11.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

Dr C Bloom

Dr C Calman

Small company provisions

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 21 September 2016 and signed on its behalf by:



.....
For and on behalf of:
Willmott Property Services Limited
Company secretary

73 HOLLAND PARK (MANAGEMENT) LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Service charge income		13,450	13,450
Service charge expenses		<u>(15,576)</u>	<u>(14,970)</u>
Service charge deficit		(2,126)	(1,520)
Other income		<u>2,126</u>	<u>-</u>
Deficit on ordinary activities before taxation		-	(1,520)
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>
Deficit for the financial year		<u><u>-</u></u>	<u><u>(1,520)</u></u>

73 HOLLAND PARK (MANAGEMENT) LIMITED
(REGISTRATION NUMBER: 3241441)
BALANCE SHEET AT 31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	4	<u>10,794</u>	<u>10,794</u>
Current assets			
Debtors	5	7,711	7,401
Cash at bank		<u>5,722</u>	<u>7,683</u>
		13,433	15,084
Creditors: Amounts falling due within one year	6	<u>(10,530)</u>	<u>(12,181)</u>
Net current assets		<u>2,903</u>	<u>2,903</u>
Net assets		<u>13,697</u>	<u>13,697</u>
Capital and reserves			
Called up share capital	7	1,104	1,104
Freehold reserve	8	9,690	9,690
Revenue account	8	<u>2,903</u>	<u>2,903</u>
Shareholders' funds		<u>13,697</u>	<u>13,697</u>

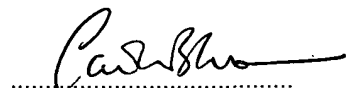
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 21 September 2016 and signed on its behalf by:



Dr C Bloom
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

73 HOLLAND PARK (MANAGEMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not depreciated

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2015: £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

73 HOLLAND PARK (MANAGEMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>10,794</u>
Net book value	
At 31 March 2016	<u>10,794</u>
At 31 March 2015	<u>10,794</u>

5 DEBTORS

	2016 £	2015 £
Service charge arrears	4,843	5,765
Rechargeable service charge deficit	2,126	-
Prepayments	<u>742</u>	<u>1,636</u>
	<u>7,711</u>	<u>7,401</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Service charge creditors	936	52
Deferred income - service charges in advance	7,450	6,725
Accrued expenses	<u>2,144</u>	<u>5,404</u>
	<u>10,530</u>	<u>12,181</u>

73 HOLLAND PARK (MANAGEMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	1,104	1,104	1,104	1,104

8 RESERVES

	Freehold reserve £	Revenue account £	Total £
At 1 April 2015	9,690	2,903	12,593
At 31 March 2016	9,690	2,903	12,593

The freehold reserve represents shareholder monies introduced to the company and used to fund the purchase of the freehold interest in 73 Holland Park, London, W11 3SL.

9 CONTROL

No one person or entity has overall control of the company.