

Registration number 3241441 (England and Wales)

**73 HOLLAND PARK (MANAGEMENT)
LIMITED**
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



A36 *AE30QZX1* 292
09/12/2011
COMPANIES HOUSE

73 HOLLAND PARK (MANAGEMENT) LIMITED
CONTENTS PAGE

Officers and advisors	1
Directors' report	2
Revenue account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the statutory financial statements	
Accountants' report	7
Detailed revenue account	8

73 HOLLAND PARK (MANAGEMENT) LIMITED
OFFICERS AND ADVISERS

Directors	Dr C Calman Dr C Bloom
Secretary	Willmott Property Services Limited
Registered office	Willmott House 12 Blacks Road London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

73 HOLLAND PARK (MANAGEMENT) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is the ownership and management of the freehold interest in 73 Holland Park, London, W11

Directors

The directors who held office during the year were as follows

- Dr C Calman
- Dr C Bloom

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 28 July 2011 and signed on its behalf by



FOR AND ON BEHALF OF:

Willmott Property Services Limited
Company Secretary

73 HOLLAND PARK (MANAGEMENT) LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Service charge income		13,450	13,450
Service charge expenditure		(17,547)	(12,160)
Operating (deficit)/surplus		<u>(4,097)</u>	<u>1,290</u>
(Deficit)/surplus on ordinary activities before taxation		<u>(4,097)</u>	<u>1,290</u>
(Deficit)/surplus for the financial year	8	<u><u>(4,097)</u></u>	<u><u>1,290</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED

(REGISTRATION NUMBER: 3241441)

BALANCE SHEET AS AT 31 MARCH 2011

		2011	2010
	Note	£	£
Fixed assets			
Freehold property	4	10,794	10,794
Current assets			
Debtors	5	5,066	13,842
Cash at bank		10,459	9,093
		<u>15,525</u>	<u>22,935</u>
Creditors Amounts falling due within one year	6	<u>(14,383)</u>	<u>(17,696)</u>
Net current assets		<u>1,142</u>	<u>5,239</u>
Net assets		<u>11,936</u>	<u>16,033</u>
Capital and reserves			
Called up share capital	7	1,104	1,104
Other reserve	8	9,690	9,690
Revenue reserve	8	<u>1,142</u>	<u>5,239</u>
Shareholders' funds		<u>11,936</u>	<u>16,033</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 28 July 2011 and signed on its behalf by



Dr C Bloom
Director

The notes on pages 5 to 6 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the directors during the year (2010 - £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2011 nor for the year ended 31 March 2010.

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
As at 1 April 2010 and 31 March 2011	<u>10,794</u>
Net book value	
As at 31 March 2011	<u>10,794</u>
As at 31 March 2010	<u><u>10,794</u></u>

73 HOLLAND PARK (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

(CONTINUED)

5 DEBTORS

	2011	2010
	£	£
Service charge arrears	4,372	8,416
Prepaid expenses and accrued income	694	5,426
	<u>5,066</u>	<u>13,842</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Service charge creditors	-	5,426
Deferred income - service charges in advance	6,725	6,725
Major works retention	-	2,796
Accrued expenses	7,658	2,749
	<u>14,383</u>	<u>17,696</u>

7 SHARE CAPITAL

	2011	2010
	£	£
Authorised		
Equity		
1,106 Ordinary shares of £1 each	<u>1,106</u>	<u>1,106</u>
Allotted, called up and fully paid		
Equity		
1,104 Ordinary shares of £1 each	<u>1,104</u>	<u>1,104</u>

8 RESERVES

	Other reserve	Revenue	Total
	£	reserve	£
Balance at 1 April 2010	9,690	5,239	14,929
(Deficit)/surplus for the year	-	(4,097)	(4,097)
Balance at 31 March 2011	<u>9,690</u>	<u>1,142</u>	<u>10,832</u>