

Registered Number 03241405

Edward Snape Limited

Abbreviated Accounts

31 December 2011

Edward Snape Limited

Registered Number 03241405

Company Information

Registered Office:

22-24 Torrington Place
London
WC1E 7HF

Reporting Accountants:

Anderson & Pennington LLP

Chartered Certified Accountants
1st Floor
44a Floral Street
London
WC2E 9DA

Edward Snape Limited

Registered Number 03241405

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	337	505
Investments	3	369,871	303,856
		<u>370,208</u>	<u>304,361</u>
Current assets			
Debtors		28,939	33,692
Total current assets		<u>28,939</u>	<u>33,692</u>
Creditors: amounts falling due within one year		(15,841)	(29,578)
Net current assets (liabilities)		13,098	4,114
Total assets less current liabilities		<u>383,306</u>	<u>308,475</u>
Total net assets (liabilities)		<u>383,306</u>	<u>308,475</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		383,304	308,473
Shareholders funds		<u>383,306</u>	<u>308,475</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

E G C Snape, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	7,498
At 31 December 2011	-	<u>7,498</u>
Depreciation		
At 01 January 2011		6,993
Charge for year	-	168
At 31 December 2011	-	<u>7,161</u>
Net Book Value		
At 31 December 2011		337
At 31 December 2010	-	<u>505</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 January 2011	303,856
Additions	<u>66,015</u>
At 31 December 2011	<u>369,871</u>
Net Book Value	
At 31 December 2011	369,871
At 31 December 2010	<u>303,856</u>

4 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **RELATED PARTY DISCLOSURES**

Fiery Angel Partners LLP, The directors are also designated members in the LLP Included in investments is £369,871 (2010: £303,856), which represents monies contributed by the company to Fiery Angel Partners LLP (formerly Edward and Marilyn Snape LLP). Fiery Angel Ltd, Mr E G C Snape is a director and shareholder in Fiery Angel Ltd Included in other debtors is £23,549 (2010: £24,880), which represents monies owed to the company by Fiery Angel Ltd.