

Registered number
03241405

EDWARD SNAPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007

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Edward Snape Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3	3
		<u>3</u>	<u>3</u>
Current assets			
Stocks		-	-
Debtors		243,586	80,313
Cash at bank and in hand		<u>20,069</u>	<u>359</u>
		263,655	80,672
Creditors, amounts falling due within one year		<u>(132,255)</u>	<u>(75,799)</u>
Net current assets		131,400	4,873
Total assets less current liabilities		<u>131,403</u>	<u>4,876</u>
Net assets		<u>131,403</u>	<u>4,876</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		131,401	4,874
Shareholders' funds		<u>131,403</u>	<u>4,876</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)



E G C Snape
Director

Edward Snape Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% / 33% on cost
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2 Tangible fixed assets

£

Cost

At 1 January 2007	6,660
Additions	-
Surplus on revaluation	-
Disposals	-

At 31 December 2007	<u>6,660</u>
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Depreciation

At 1 January 2007	6,657
Charge for the year	-
Surplus on revaluation	-
On disposals	-

At 31 December 2007	<u>6,657</u>
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Net book value

At 31 December 2007	<u>3</u>
At 31 December 2006	<u>3</u>

Edward Snape Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007	2006
	£	£
Allotted, called up and fully paid.		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

Included in debtors at the balance sheet date is £107,067 due from Mr E Snape (2006 £64,907), a director of the company. At the balance sheet date £76,754 was also due from Ms A M Snape (2006 £0), also a director of the company.