

**REGISTERED NUMBER: 03240548 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**CHARTERHOUSE PROPERTY DEVELOPERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015

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**CHARTERHOUSE PROPERTY DEVELOPERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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<b>DIRECTORS:</b>	S Booth P Thomason
<b>SECRETARY:</b>	S Booth
<b>REGISTERED OFFICE:</b>	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
<b>REGISTERED NUMBER:</b>	03240548 (England and Wales)
<b>ACCOUNTANTS:</b>	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
<b>BANKERS:</b>	Natwest Bank Plc 5 St. Johns Road Tonbridge Wells Kent TN4 9GW

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		61		122
Investment property	3		<u>864,609</u>		<u>864,609</u>
			864,670		864,731
<b>CURRENT ASSETS</b>					
Stocks		518,645		517,365	
Debtors		2,299		863	
Cash at bank		<u>18,157</u>		<u>13,804</u>	
		539,101		532,032	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>189,020</u>		<u>117,056</u>	
<b>NET CURRENT ASSETS</b>			<u>350,081</u>		<u>414,976</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,214,751		1,279,707
<b>CREDITORS</b>					
Amounts falling due after more than one year			(901,995)		(981,582)
<b>PROVISIONS FOR LIABILITIES</b>			(12)		(25)
<b>NET ASSETS</b>			<u>312,744</u>		<u>298,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			133,609		133,609
Profit and loss account			<u>179,133</u>		<u>164,489</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>312,744</u>		<u>298,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2015 and were signed on its behalf by:

S Booth - Director

P Thomason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for rent exclusive of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Investment property**

In accordance with SSAP 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Stocks & work in progress**

Stocks & work in progress are valued at the lower of cost and net realisable value and comprise of property development costs.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>1,762</u>
<b>DEPRECIATION</b>	
At 1 April 2014	1,640
Charge for year	<u>61</u>
At 31 March 2015	<u>1,701</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>61</u>
At 31 March 2014	<u>122</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

3. INVESTMENT PROPERTY

**COST OR VALUATION**

At 1 April 2014  
and 31 March 2015

Total  
£

864,609

**NET BOOK VALUE**

At 31 March 2015  
At 31 March 2014

864,609

864,609

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

Included within other creditors due greater than one year is £405,792 (2014 - £413,627) and £407,449 (2014 - £415,284) due to the directors Mr S Booth and Mr P Thomason respectively. The loans are interest free, unsecured and carry no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.