

REGISTERED NUMBER: 03240548 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

CHARTERHOUSE PROPERTY DEVELOPERS LIMITED

SATURDAY



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28/06/2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014**

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CHARTERHOUSE PROPERTY DEVELOPERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:	S Booth P Thomason
SECRETARY:	S Booth
REGISTERED OFFICE:	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
REGISTERED NUMBER:	03240548 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
BANKERS:	Natwest Bank Plc 5 St. Johns Road Tonbridge Wells Kent TN4 9GW

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	122	183
Investment property	3	<u>864,609</u>	<u>804,609</u>
		864,731	804,792
CURRENT ASSETS			
Stocks		517,365	513,241
Debtors		863	3,072
Cash at bank		<u>13,806</u>	<u>28,253</u>
		532,034	544,566
CREDITORS			
Amounts falling due within one year		<u>117,058</u>	<u>74,267</u>
NET CURRENT ASSETS		<u>414,976</u>	<u>470,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,279,707	1,275,091
CREDITORS			
Amounts falling due after more than one year		(981,582)	(1,050,102)
PROVISIONS FOR LIABILITIES		<u>(25)</u>	<u>(37)</u>
NET ASSETS		<u>298,100</u>	<u>224,952</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		133,609	73,609
Profit and loss account		<u>164,489</u>	<u>151,341</u>
SHAREHOLDERS' FUNDS		<u>298,100</u>	<u>224,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

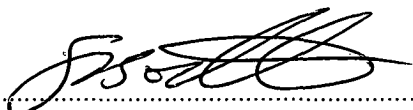
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

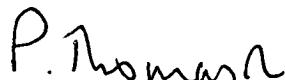
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/6/14 and were signed on its behalf by:



S Booth - Director



P Thomason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for rent exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

In accordance with SSAP 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks & work in progress

Stocks & work in progress are valued at the lower of cost and net realisable value and comprise of property development costs.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>1,762</u>
DEPRECIATION	
At 1 April 2013	1,579
Charge for year	<u>61</u>
At 31 March 2014	<u>1,640</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>122</u></u>
At 31 March 2013	<u><u>183</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	804,609
Revaluations	<u>60,000</u>
At 31 March 2014	<u>864,609</u>
NET BOOK VALUE	
At 31 March 2014	<u>864,609</u>
At 31 March 2013	<u>804,609</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors due greater than one year is £413,627 (2013 - £416,406) and £415,284 (2013 - £418,063) due to the directors Mr S Booth and Mr P Thomason respectively. The loans are interest free, unsecured and carry no fixed terms of repayment.