

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

03240415

Name of Company

(a) Insert full name of
company

(a) A CREATIVE EXPERIENCE

Limited

(b) Insert full name(s) and
address(es)

I (b)

Darren Edwards of Aspect Plus LLP, 40a Station Road, Upminster, Essex, RM14 2TR

the Liquidator of the company attach a copy of my Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 5 August 2012 to 27 June 2013

Signed



Date

27/6

Presenter's name,
address and reference (if
any)Darren Edwards
Aspect Plus LLP
40a Station Road
Upminster
Essex
RM14 2TR

TUESDAY



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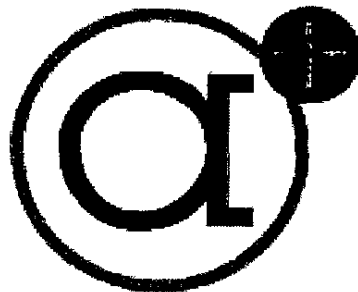
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#331

COMPANIES HOUSE

IN THE MATTER OF
A CREATIVE EXPERIENCE LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION
AND
THE INSOLVENCY ACT 1986

THE LIQUIDATOR'S FINAL REPORT
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986
AND
RULE 4.49D OF THE INSOLVENCY RULES 1986
FOR THE PERIOD FROM 5 AUGUST 2011 TO 27 JUNE 2013



A CREATIVE EXPERIENCE LIMITED - IN LIQUIDATION

FINAL REPORT

27 JUNE 2013

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1. COMPANY INFORMATION

Company Name	A Creative Experience Limited
Registered Number	3240415
Registered Office	40a Station Road, Upminster, Essex RM14 2TR
Trading Address	Erico House, 93-99 Upper Richmond Road, London, SW15 2TG

LIQUIDATION APPOINTMENT DETAILS

Liquidator name	Darren Edwards
Liquidator firm	Aspect Plus LLP
Liquidator address	40a Station Road, Upminster, Essex RM14 2TR
Appointment date	5 August 2011

2. INTRODUCTION

The purpose of this report is to provide a final report to creditors and to put creditors on notice of my intention to seek release from office. The report details my acts and dealings as Liquidator and it should be read in conjunction with previous correspondence to Creditors.

3. BACKGROUND

I was appointed as Liquidator on 5 August 2011, which followed meetings of the members and creditors of the Company.

4. ASSET REALISATIONS

Attached at Appendix 1 is my Receipts and Payments account from 5 August 2011 to 27 June 2013, which details all receipts and payments during the administration of the Liquidation.

Receipts

The Statement of Affairs disclosed that the Company did not have any assets. Following my investigations, I can confirm that no asset realisations have been made.

Payments

There have not been any payments.

Other matters

I would advise that I have notified HM Revenue and Customs of my decision to seek my release as Liquidator and, accordingly, I have submitted all outstanding returns relating to the period of the Liquidation. I do not anticipate that there will be any liability to pay to HM Revenue and Customs in respect of the same.



5. INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986 a report/return on the conduct of the Directors of the Company has been submitted to the Department for Business Innovation & Skills. As this is a confidential report/return, I am not able to disclose the contents.

Shortly after my appointment, an initial assessment was made of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. The investigations have not revealed any issues requiring further report.

6. CREDITORS CLAIMS

Prescribed Part

As Liquidator, I have a duty to advise whether the prescribed part applies in respect of the amount of funds available for unsecured creditors. This provision only applies where the Company has granted a floating charge to a secured creditor on or after 15 September 2003. I can advise that the Company has not granted any charges and therefore there is no prescribed part in this instance.

Secured Creditor

There are no secured creditors.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

Creditors claims, as per the statement of affairs totalled £49,193.63 and creditor claims received amounted to £53,813.29. Unfortunately, there were no asset realisations to enable payment of a dividend to any class of creditor.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 have been detailed earlier in this report.

Pre-Appointment Remuneration

The members and creditors previously authorised the payment of a fixed fee of £5,000.00 plus VAT and disbursements for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 5 August 2011. This fee was paid by the Director.



Liquidator's Remuneration

The Liquidators remuneration has been incurred in accordance with Insolvency Rules 1986 4 127(2)(b) on a time cost basis in relation to this assignment, as authorised by creditors at the S98 Meeting in accordance with the following resolution

"That the Liquidator's remuneration be fixed by reference to time properly given by the Liquidator and his staff in attending to matters arising in the winding up, with authority to draw fees generally on account, as and when funds become available "

Summary of Costs

My time costs since my last report for the period 5 August 2012 to 27 June 2013 total £931 00 representing 8 30 hours at an average hourly rate of £112 17 No remuneration has been drawn to date The time costs are detailed at Appendix 4 The total time costs during the period of appointment for the period 5 August 2011 to 27 June 2013 amount to £3,578 00 representing 28 90 hours at an average charge out rate of £123 81 and are disclosed at Appendix 3 There are insufficient funds to meet any of these time costs and, accordingly, they have been written off in full

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you Alternatively, you may view the guide to Liquidators' guide to fees online by copying the link below to your web browser

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

Liquidator's Disbursements

My category 1 disbursements for the period 5 August 2011 to 27 June 2013 total £530 60 and are detailed at Appendix 3 and represent the actual out of pocket payments made on behalf of the assignment Some of these expenses have been met by the Director personally

I would advise that there are insufficient funds to meet any Category 2 disbursements incurred and I have, therefore, not finalised these expenses The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is detailed at Appendix 3

The sum of £390 60 has been incurred in respect of statutory advertising This represents the costs for the publishing of statutory advertising in the London Gazette in respect of the first and final meeting of the members and creditors, the notice of the appointment of the Liquidator and to creditors to submit their claims in the Liquidation

In addition to the above, I can advise that this firm utilises an IT system in which to maintain records and information regarding the Liquidation A one off fee of £110 00 per case is charged by the IT provider for the use of this software which has been incurred

Also, I am required to obtain a specific bond insurance, based on the level of realisations expected to be realised, as required by the Insolvency Practitioners Regulations 2005 This cost has been incurred in the sum of £30 00

Other professional Costs

No other professionals have been instructed



8. CREDITORS RIGHT TO REQUEST INFORMATION UNDER RULE 4.49e AND THEIR RIGHT TO CHALLENGE THE LIQUIDATOR'S REMUNERATION AND EXPENSES UNDER RULE 4.131

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9. CONCLUSION

It is intended that meetings of members and creditors be convened for 27 June 2013 at 10 00am and 10 30am respectively and are being held at the offices of Aspect Plus LLP, 40a Station Road, Upminster, Essex RM14 2TR. Please note that these meetings are purely a formality and there is no necessity to attend. The only information that will be presented to this meeting comprises this report and the attachments.

The meeting is for the purpose of me seeking my release as Liquidator and this is detailed in the resolution on the proxy form. If there is no objection to me as Liquidator seeking my release, then I will be released upon giving notice of the same to the Registrar of Companies in accordance with Section 106(3) of the Insolvency Act 1986.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Terry Harington on 01708 300170.



Darren Edwards
Liquidator of A Creative Experience Limited



A Creative Experience Limited - In Creditors Voluntary Liquidation

Liquidator's Abstract of Receipts & Payments

From 5 August 2011 To 27 June 2013

S of A £		From 05/08/11	From 05/08/11
		To 27/06/13	To 27/06/13
RECEIPTS			
NIL	None	NIL	N
PAYMENTS			
	None	NIL	N
		NIL	NI
		NIL	NIL



 Darren Edwards
 Liquidator

A Creative Experience Limited
Additional Notes to the Liquidator's Abstract of Receipts & Payment in accordance with Rule
4.126(1E) of the Insolvency Rules 1986 (as amended)
From 5 August 2011 To 27 June 2013

Amounts Paid to Holders of Debentures & Security

Holder of Debenture / Security	Type of Debenture / Security	Value of Debenture / Security (£)	Total Paid to Holders of Debenture / Security (£)
	Total	NIL	NIL

Preferential Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating (£)	Rate of Dividend (Pp in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Unsecured Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating £	Rate of Dividend (p in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Contributories Distributions

Date of Distribution	Share Class	Nominal Value per Share £	Amount Paid Per Share (£)	Total Paid to Contributories £
			Total	NIL

A Creative Experience Limited
Additional Notes to the Liquidator's Abstract of Receipts & Payment in accordance with Rule
4.126(1E) of the Insolvency Rules 1986 (as amended)
From 5 August 2011 To 27 June 2013

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

A Creative Experience Limited - In Creditors Voluntary Liquidation**Liquidator's Abstract of Receipts & Payments****From 5 August 2012 To 27 June 2013**

S of A £		From 05/08/12	From 05/08/12
		To 27/06/13	To 27/06/13
RECEIPTS			
NIL	None	NIL	NI
PAYMENTS			
	None	NIL	NI
		NIL	NIL



Darren Edwards
Liquidator

A Creative Experience Limited
Additional Notes to the Liquidator's Abstract of Receipts & Payment in accordance with Rule
4.126(1E) of the Insolvency Rules 1986 (as amended)
From 5 August 2012 To 27 June 2013

Amounts Paid to Holders of Debentures & Security

Holder of Debenture / Security	Type of Debenture /Security	Value of Debenture / Security (£)	Total Paid to Holders of Debenture / Security (£)
	Total	NIL	NIL

Preferential Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating (£)	Rate of Dividend (Pp in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Unsecured Dividends

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating £	Rate of Dividend (p in £)	Total Paid to Creditors (£)
		Total	NIL	NIL

Contributories Distributions

Date of Distribution	Share Class	Nominal Value per Share £	Amount Paid Per Share (£)	Total Paid to Contributories £
			Total	NIL

A Creative Experience Limited
Additional Notes to the Liquidator's Abstract of Receipts & Payment in accordance with Rule
4.126(1E) of the Insolvency Rules 1986 (as amended)
From 5 August 2012 To 27 June 2013

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

Liquidator's Remuneration Schedule
A Creative Experience Limited
Between 05 August 2011 and 27 June 2013

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3 30	1 00	3 30	15 80	23 40	2,533 00	108 25
Investigations	0 00	5 50	0 00	0 00	5 50	1,045 00	190 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	3 30	6 50	3 30	15 80	28 90		
Time costs	891 00	1,235 00	462 00	990 00	3,578 00		
Average hourly rate	270 00	190 00	140 00	62 66	123 81		

Description	Total Incurred £	Total Recovered £
Insolv Insolvency Software	110 00	Nil
Statutory Advertising	390 60	Nil
Specific Bond	30 00	Nil
Totals	530.60	Nil

Summary of Fees

Time spent in administering the Assignment	Hours	28 90
Total value of time spent to 27 June 2013	£	3,578 00
Total Liquidator's fees charged to 27 June 2013	£	Nil

Liquidator's Remuneration Schedule
A Creative Experience Limited
Between 05 August 2012 and 27 June 2013

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0 80	0 50	3 00	4 00	8 30	931 00	112 17
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	0 80	0 50	3 00	4 00	8 30		
Time costs	216 00	95 00	420 00	200 00	931 00		
Average hourly rate	270 00	190 00	140 00	50 00	112 17		

Description	Total Incurred £	Total Recovered £
Statutory Advertising	84 60	Nil
Totals	84.60	Nil

Summary of Fees

Time spent in administering the Assignment	Hours	8 30
Total value of time spent to 27 June 2013	£	931 00
Total Liquidator's fees charged to 27 June 2013	£	Nil

Aspect Plus LLP**CHARGE OUT RATE AND DISBURSEMENT POLICY**

This guide to our fees & disbursements has been produced to provide creditors with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled "A Creditors Guide to Liquidators' Fees", which can be viewed at the following website -

<http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

At Aspect Plus LLP, we seek to recover fees on time cost basis. Set out below are our firm's current hourly rates, with effect from April 2011 excluding VAT

Staff	Charge out rates 2013 £	Charge out rates 2012 £	Charge out rates 2011 £
Partners/Office Holders	270	270	270
Managers/Directors	190	190	190
Seniors	140	140	140
Administrators	100	100	100
Junior Assistants	50	50	50

Category 2 disbursements

We will be seeking a resolution for our category 2 disbursements, details of which are detailed below -

Postage – Actual cost

Letterhead 25p per sheet

Photocopying 10p per sheet

Internal meeting room cost £25 per hour

Mileage (own car usage) 40p per mile

Storage and Archiving is recharged to the estate at the rate of £10 per box per quarter, and includes a small charge to cover the administration costs of maintaining the archiving database and retrieval of documents from the commercial archiving company

VAT will be charged on the above disbursements where applicable

Time charging policy

Support staff do not charge their time to each case

Support staff include, secretarial and administration support

Please be advised that the minimum unit of time recorded is 6 minutes