

Abbreviated Accounts for the Year Ended 31 March 2003

for

A Creative Experience Limited



A Creative Experience Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A Creative Experience Limited

Company Information
for the Year Ended 31 March 2003

DIRECTOR: F J Parker

SECRETARY: N Foster

REGISTERED OFFICE: Ground Floor, Woodcock House
Gibbard Mews
37-38 High Street
Wimbledon
London
SW19 5BY

REGISTERED NUMBER: 03240415

ACCOUNTANTS: Osbornes
20 Market Place
Kingston-Upon-Thames
Surrey
KT1 1JP

A Creative Experience Limited

Abbreviated Balance Sheet
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,873		19,367
Investments	3		-		250
			<u>14,873</u>		<u>19,617</u>
CURRENT ASSETS					
Stocks		57,050		-	
Debtors		251,815		161,575	
Cash at bank and in hand		42,838		250,893	
		<u>351,703</u>		<u>412,468</u>	
CREDITORS					
Amounts falling due within one year		<u>310,692</u>		<u>35,637</u>	
NET CURRENT ASSETS					
			<u>41,011</u>		<u>376,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>55,884</u>		<u>396,448</u>
CAPITAL AND RESERVES					
Called up share capital	4		550		1,000
Profit and loss account			<u>55,334</u>		<u>395,448</u>
SHAREHOLDERS' FUNDS					
			<u>55,884</u>		<u>396,448</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

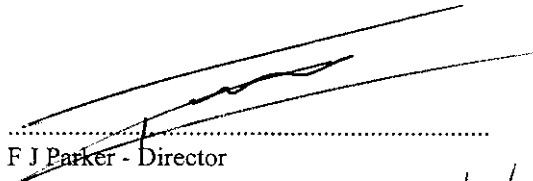
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


F J Parker - Director

Approved by the Board on 27/11/04

The notes form part of these abbreviated accounts

A Creative Experience Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 April 2002	90,935
Additions	4,037
	<hr/>
At 31 March 2003	94,972
	<hr/>
DEPRECIATION:	
At 1 April 2002	71,568
Charge for year	8,531
	<hr/>
At 31 March 2003	80,099
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	14,873
	<hr/>
At 31 March 2002	19,367
	<hr/>

A Creative Experience Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST:	
At 1 April 2002	250
Disposal	(250)
	<hr/>
At 31 March 2003	-
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	-
	<hr/>
At 31 March 2002	250
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Junktion Limited

Nature of business: Design

	%
Class of shares:	holding
Ordinary	25.00

Although held at 31 March 2002, the company disposed of its investment during the year at a deficit of £9,988 (see note 4).

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
550 (2002 - 1,000)	Ordinary	£1	550	1,000
			<hr/>	<hr/>

The company purchased 450 of its ordinary shares during the year (see note 3).