MORGAN HEATING MAINTENANCE LTD

UNAUDITED

ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

REGISTRATION NUMBER 03240020

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

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Report to the directors on the preparation of the unaudited statutory accounts of Morgan Heating Maintenance Ltd for the year ended 31 August 2014.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morgan Heating Maintenance Ltd for the year ended 31 August 2014 (as set out on pages 2 to 5) from the company's accounting records and from information and explanations you have given us.

As a member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the Board of Directors of Morgan Heating Maintenance Ltd. Our work has been undertaken solely to prepare for your approval the accounts of Morgan Heating Maintenance Ltd and state those matters that we have agreed to state to the Board of Directors of Morgan Heating Maintenance Ltd, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgan Heating Maintenance Ltd and its Board of Directors , as a body, for our work or for this report.

Thomas Westcott
Chartered Accountants
Timberly
South Street
Axminster
Devon
EX13 5AD

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		10,111		13,174
Current assets					
Stocks		1,900		1,900	
Debtors		66,573		68,719	
Cash at bank and in hand		121,931		93,415	
		190,404		164,034	
Creditors: amounts falling due within one year		(31,641)		(23,586)	
Net current assets			158,763		140,448
Total assets less current liabilities			168,874		153,622
Provisions for liabilities			(2,022)		(2,635)
Net assets			166,852		150,987
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			166,752		150,887
Shareholders' funds			166,852		150,987

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 AUGUST 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31.3.2015, and are signed on their behalf by:

....

Mr. Stuart Henry Morgan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

.... continued

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 September 2013	17,510
Additions	229
At 31 August 2014	17,739
Depreciation	
At 1 September 2013	4,336
Charge for year	3,292
At 31 August 2014	7,628
Net book values	
At 31 August 2014	10,111
At 31 August 2013	13,174

3. Share capital

	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

As at 31 August 2014, the director owed the company £62,577 (2013 - £66,966). Interest of £2,384 was paid to the company in the year on this loan and it was repayable on demand.