

MORGAN HEATING MAINTENANCE LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

REGISTRATION NUMBER 03240020

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MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

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MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

**Report to the directors on the preparation of the unaudited statutory accounts of
Morgan Heating Maintenance Ltd for the year ended 31 August 2012.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morgan Heating Maintenance Ltd for the year ended 31 August 2012 (as set out on pages 2 to 6) from the company's accounting records and from information and explanations you have given us

As a member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the board of directors of Morgan Heating Maintenance Ltd. Our work has been undertaken solely to prepare for your approval the accounts of Morgan Heating Maintenance Ltd and state those matters that we have agreed to state to the board of directors of Morgan Heating Maintenance Ltd, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgan Heating Maintenance Ltd and its board of directors as a body for our work or for this report.

Thomas Westcott
Chartered Accountants
Timberly
South Street
Axminster
Devon
EX13 5AD

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,110		3,227
Current assets					
Stocks		1,250		1,250	
Debtors		74,103		65,055	
Cash at bank and in hand		103,582		93,221	
		<u>178,935</u>		<u>159,526</u>	
Creditors: amounts falling due within one year		<u>(27,318)</u>		<u>(30,682)</u>	
Net current assets			<u>151,617</u>		<u>128,844</u>
Total assets less current liabilities			<u>153,727</u>		<u>132,071</u>
Provisions for liabilities			<u>(58)</u>		<u>(135)</u>
Net assets			<u>153,669</u>		<u>131,936</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			153,569		131,836
Shareholders' funds			<u>153,669</u>		<u>131,936</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)


FOR THE YEAR ENDED 31 AUGUST 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17.3.2013 and signed on its behalf by


Stuart Henry Morgan
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

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REGISTRATION NUMBER 03240020

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2011	11,324	
Disposals	(698)	
At 31 August 2012	10,626	
Depreciation		
At 1 September 2011	8,097	
On disposals	(239)	
Charge for year	658	
At 31 August 2012	8,516	
Net book values		
At 31 August 2012	2,110	
At 31 August 2011	3,227	
3. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	

MORGAN HEATING MAINTENANCE LTD
REGISTRATION NUMBER 03240020

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2012 £	2011 £	£
Stuart Henry Morgan	<u>72,885</u>	<u>64,410</u>	<u>72,885</u>

As at 31 August 2012, the director owed the company £72,885 (31 August 2011 £64,410). Interest of £2,692 was paid to the company in the year on this loan.