

Registered number: 03238435

ST GILES HOSPICE (PROMOTIONS) LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020



ST GILES HOSPICE (PROMOTIONS) LIMITED
REGISTERED NUMBER: 03238435

BALANCE SHEET
AS AT 31 MARCH 2020

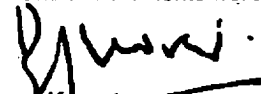
	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	4		7,265		3,014
Debtors: amounts falling due within one year	5	9,319		7,874	
Cash at bank and in hand	6	470,180		528,397	
		<u>479,499</u>		<u>536,271</u>	
Creditors: amounts falling due within one year	7	(486,760)		(539,183)	
Net current liabilities			<u>(7,261)</u>		<u>(2,912)</u>
Total assets less current liabilities			<u>4</u>		<u>102</u>
Net assets			<u>4</u>		<u>102</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			2		100
			<u>4</u>		<u>102</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Bernard Kameta
 Director

Date: 30/10/20.

The notes on pages 2 to 6 form part of these financial statements.

ST GILES HOSPICE (PROMOTIONS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

St Giles Hospice (Promotions) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company is part of a public benefit group as defined by FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

ST GILES HOSPICE (PROMOTIONS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- Straight line over 5 years
Office equipment	- Straight line over 3 years
Computer equipment	- Straight line over 2 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ST GILES HOSPICE (PROMOTIONS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value at the balance sheet date.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2020 No.	2019 No.
Employees	<u>21</u>	<u>21</u>

4. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2019	-	7,438	24,310	31,748
Additions	5,940	63	1,008	7,011
Disposals	-	(263)	(50)	(313)
At 31 March 2020	<u>5,940</u>	<u>7,238</u>	<u>25,268</u>	<u>38,446</u>
Depreciation				
At 1 April 2019	-	7,244	21,490	28,734
Charge for the Year on owned assets	594	119	2,048	2,761
Disposals	-	(263)	(51)	(314)
At 31 March 2020	<u>594</u>	<u>7,100</u>	<u>23,487</u>	<u>31,181</u>
Net book value				
At 31 March 2020	<u>5,346</u>	<u>138</u>	<u>1,781</u>	<u>7,265</u>
At 31 March 2019	<u>-</u>	<u>194</u>	<u>2,820</u>	<u>3,014</u>

ST GILES HOSPICE (PROMOTIONS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Debtors

	2020 £	2019, £
Trade debtors	40	600
Amounts owed by group undertakings	3,673	1,940
Prepayments and accrued income	5,606	5,334
	<u>9,319</u>	<u>7,874</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	470,180	528,397
	<u>470,180</u>	<u>528,397</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,289	2,447
Amounts owed to group undertakings	139,902	200,708
Corporation tax	-	252
Other taxation and social security	7,407	7,099
Other creditors	22,439	21,212
Accruals	37,787	30,050
Advance ticket payments	276,936	277,415
	<u>486,760</u>	<u>539,183</u>

Included in other creditors is £656 (2019: £690) relating to pension contributions due to the scheme at the year end.

ST GILES HOSPICE (PROMOTIONS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

8. Controlling party

The company's issued share capital is held by St Giles Hospice, a registered charity (number 509014) and a company limited by guarantee (number 01430090) in England and Wales. The Company is included in the consolidated financial statements of St Giles Hospice. Its registered office and principal place of business is Fisherwick Road, Whittington, Lichfield, Staffordshire, WS14 9LH.

9. Auditor's information

The auditor's report on the financial statements for the Year ended 31 March 2020 was unqualified.

The audit report was signed on 9 November 2020 by Kerry Brown (Senior statutory auditor) on behalf of Crowe U.K. LLP.