

Registered Number: 03238140  
England and Wales

Unaudited Financial Statements

for the year ended 31 March 2020

for

**MANIFLOW AND COMPANY LTD**

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<b>Director</b>	Mr D N Dorrington
<b>Registered Number</b>	03238140
<b>Registered Office</b>	Mitchell Road Churchfields Ind Estate Salisbury Wiltshire SP2 7PY
<b>Accountants</b>	Numeric Accounting Limited Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ
<b>Secretary</b>	Mrs S P Dorrington

**MANIFLOW AND COMPANY LTD**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	66,000	88,000
Tangible fixed assets	3	153,895	188,871
		<b>219,895</b>	<b>276,871</b>
<b>Current assets</b>			
Stocks	4	14,615	14,190
Debtors: amounts falling due within one year	5	76,394	68,135
Cash at bank and in hand		618,019	482,073
		<b>709,028</b>	<b>564,398</b>
<b>Creditors: amount falling due within one year</b>	6	(112,964)	(91,441)
<b>Net current assets</b>		<b>596,064</b>	<b>472,957</b>
<b>Total assets less current liabilities</b>		815,959	749,828
Provisions for liabilities	7	(9,582)	(11,913)
<b>Net assets</b>		<b>806,377</b>	<b>737,915</b>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		806,277	737,815
<b>Shareholders funds</b>		<b>806,377</b>	<b>737,915</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 02 December 2020 and were signed by:

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Mr D N Dorrington  
Director

# MANIFLOW AND COMPANY LTD

## Notes to the Financial Statements

### For the year ended 31 March 2020

#### **General Information**

Maniflow and Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

#### **1. Accounting policies**

##### **Significant accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Intangible assets**

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	5% Straight Line
Computer Equipment	15% Reducing Balance

## **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

## 2. Intangible fixed assets

### Cost

### Goodwill

### Total

£

£

At 01 April 2019

440,000

440,000

Additions

-

-

Disposals

-

-

At 31 March 2020

**440,000**

**440,000**

### Amortisation

At 01 April 2019

352,000

352,000

Charge for year

22,000

22,000

On disposals

-

-

At 31 March 2020

**374,000**

**374,000**

### Net book values

At 31 March 2020

**66,000**

**66,000**

At 31 March 2019

**88,000**

**88,000**



### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	122,912	194,644	45,500	2,426	365,482
Additions	1,878	-	-	377	2,255
Disposals	-	-	-	-	-
At 31 March 2020	<b>124,790</b>	<b>194,644</b>	<b>45,500</b>	<b>2,803</b>	<b>367,737</b>
<b>Depreciation</b>					
At 01 April 2019	93,431	73,544	7,394	2,242	176,611
Charge for year	4,649	30,275	2,275	32	37,231
On disposals	-	-	-	-	-
At 31 March 2020	<b>98,080</b>	<b>103,819</b>	<b>9,669</b>	<b>2,274</b>	<b>213,842</b>
<b>Net book values</b>					
Closing balance as at 31 March 2020	<b>26,710</b>	<b>90,825</b>	<b>35,831</b>	<b>529</b>	<b>153,895</b>
Opening balance as at 01 April 2019	<b>29,481</b>	<b>121,100</b>	<b>38,106</b>	<b>184</b>	<b>188,871</b>

### 4. Stocks

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	14,615	14,190
	<b>14,615</b>	<b>14,190</b>

**5. Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Debtors	52,303	65,604
Prepayments	18,189	2,036
Other Debtors	935	495
Director: Mr D N Dorrington	4,967	-
	<b>76,394</b>	<b>68,135</b>

**6. Creditors: amount falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Creditors	50,024	25,907
Credit Card Account	3,610	-
Corporation Tax	28,508	28,160
PAYE & Social Security	3,443	5,618
Other Creditors, Accruals and Deferred Income	9,894	8,652
Director: Mr D N Dorrington	-	65
VAT	17,485	23,039
	<b>112,964</b>	<b>91,441</b>

**7. Provisions for liabilities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred Tax	11,913	10,102
Charged to Profit & Loss	(2,331)	1,811
	<b>9,582</b>	<b>11,913</b>

## 8. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

## 9. Average number of employees

The average monthly number of employees, including directors, during the year/period was 12 (2019 : 13)

## 10. Director's loan

### D N Dorrington

<b>Particulars</b>	<b>Debit</b>	<b>Credit</b>
	<b>£</b>	<b>£</b>
Balance outstanding from director at 1 April 2019	-	-
Advances made during the year	28,500	-
Repayments made during the year	-	23,533
Balance outstanding from the director at 31 March 2020	-	4,967
	<b>28,500</b>	<b>28,500</b>

Maximum outstanding during the year was £15,408.

The loan was interest free and was fully repaid on 24 November 2020.

## 11. Related party transaction

### D N Dorrington - director and shareholder

During the year the company paid a dividend of £12,600 to Mr D N Dorrington.

## 12. Guarantees and other financial commitments

At 31 March 2020 the company had future operating lease commitments of £5,546 (2019: nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.