

Cash A Cheque (South) Limited

Report and Financial Statements

30 June 2008



Cash A Cheque (South) Limited

Registered No: 03238026

Directors

J A Weiss
S Piccini

Secretary

C D Walton

Auditors

Ernst & Young LLP
Toll House Hill
Nottingham
NG1 5FY

Bankers

The Royal Bank of Scotland
Corporate Banking
East Midlands
PO Box 7895
6th Floor
Cumberland Place
Nottingham
NG1 7ZS

Registered office

42 Alie Street
London
E1 8DA

Registered No: 03238026

Directors' Report

The directors present their report together with the unaudited financial statements of the company for the year ended 30 June 2008.

Results and dividends

The result for the year amounted to £nil. The directors do not recommend a final dividend, (2007: nil).

Principal activities and review of the business

The company is dormant and has not traded during the year.

Directors and their interests

The directors who served the company during the year were as follows:

J A Weiss	
D F Gayhardt	Resigned 31 May 2008
P Mildenstein	Resigned 31 December 2007
P J Sokolowski	Resigned 30 September 2008
S Piccini	Appointed 30 September 2008

There are no directors' interests requiring disclosure under the Companies Act 1985.

Insurance

The company has directors' and officers' liability insurance and it is intended to maintain such cover for the full term of their appointment.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered No: 03238026

Directors' Report

On behalf of the board



S Piccini
Director

18 November 2008

Registered No: 03238026

Directors' Report

	Notes	2008 £	2007 £
Current assets			
Debtors – amounts due from group undertakings		1,045,043	1,045,043
		<u>1,045,043</u>	<u>1,045,043</u>
Current liabilities			
Creditors – amounts due to group undertakings		(926,092)	(926,092)
		<u>(926,092)</u>	<u>(926,092)</u>
Total assets		<u>118,951</u>	<u>118,951</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account	3	117,951	117,951
		<u>117,951</u>	<u>117,951</u>
Shareholders' funds	3	<u>118,951</u>	<u>118,951</u>

Statements:

- (a) For the year ended 30 June 2008 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.



S Piccini
Director

18 November 2008

Notes to the financial statements

at 30 June 2008

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

Related party transactions

The company is a wholly owned subsidiary of Dollar Financial Corp., the consolidated financial statements of which are publicly available.

Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the Dollar Financial Corp. group.

2. Share capital

	<i>Authorised</i>	
	<i>2008</i>	<i>2007</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid</i>	
	<i>2008</i>	<i>2007</i>
	<i>No.</i>	<i>No.</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

3. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total shareholders' funds</i>
	<i>£</i>	<i>£</i>	<i>£</i>
At 1 July 2006	1,000	1,044,043	1,045,043
Dividends declared and paid (see note 4)	-	(926,092)	(926,092)
At 30 June 2007	1,000	117,951	118,951
Dividends declared and paid	-	-	-
At 30 June 2008	1,000	117,951	118,951

Notes to the financial statements

at 30 June 2008

4. Dividends

	2008	2007
<i>Declared and paid during the year</i>	<i>£</i>	<i>£</i>
Equity dividends on ordinary shares:		
Final dividend for 2007 - £nil per share	926,092	926,092

5. Ultimate parent undertaking

The company's immediate parent undertaking is Cash A Cheque (GB) Limited, a company incorporated in the United Kingdom.

The largest and smallest group for which financial statements are drawn up which incorporate the financial statements of Cash A Cheque (South) Limited is that headed by Dollar Financial Corp., a company incorporated in the United States of America.

The company's ultimate parent undertaking is Dollar Financial Corp., a company incorporated in the United States of America. Copies of the group financial statements, which include the results of Cash A Cheque (South) Limited, are available from 1436 Lancaster Avenue, Berwyn, Pennsylvania 19312.