

CLASSIC CAR FINANCE LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000**

COMPANY NUMBER 03237779



**CLASSIC CAR FINANCE LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2000**

The Directors present their report and the unaudited financial statements for the year ended 30 June 2000.

Principal Activity

The company was dormant and did not trade during the period.

Directors and Their Interests

The Directors in office throughout the year, and their beneficial interest in the ordinary share capital of the ultimate parent company was as follows:

	<u>Interest in £1 Ordinary Shares</u>	
	<u>2000</u>	<u>1999</u>
Mr H N Moser	1,448,875	1,448,875
Mr M B Richards	-	-

Auditors

Throughout the financial year the company was dormant within the meaning of Section 250 of the Companies Act and no auditors have been appointed.

The report of the Directors was approved by the board on 31 October 2000 and signed on its behalf by:



Gary D Beckett
Company Secretary

CLASSIC CAR FINANCE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
CURRENT ASSETS			
Cash		100	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Share Capital	2	100	100
SHAREHOLDERS' FUNDS - Equity		<u>100</u>	<u>100</u>

Throughout the financial year, the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 31 October 2000 and signed on its behalf by:

H N Moser
Director



CLASSIC CAR FINANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

2. SHARE CAPITAL

	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Blemain Group plc (Registered Number 2939389) a company registered in England & Wales.