

Richelly
Secretary

Company No. 3237707

LEENGATE INDUSTRIAL & WELDING SUPPLIES (NOTTINGHAM) LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("Proposed Reduction")

Reduction of the Company's issued ordinary share capital by £39,999 from £40,000 divided into 40,000 ordinary shares of £1.00 each held by Industrial Supplies & Services Limited (each being an "Ordinary Share") to £1.00 by the cancellation and extinguishing of 39,999 Ordinary Shares and that such amount be credited to the Company's profit and loss account

We, Julian Michael Bland, Graham Gill and Sally Ann Williams, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006

- 1 we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
- 2 we have each formed the opinion that taking into account the current intention to commence the winding up of the Company within 12 months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of such winding up of the Company, and
- 3 we have each formed the opinion that should the winding up of the Company not be commenced within 12 months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement, and
- 4 in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006

Made and signed on **19 December 2019** by each of the above named directors of the Company

JULIAN MICHAEL BLAND

)

Signature

Julian Michael Bland

GRAHAM GILL

)

Signature

Graham Gill

SALLY ANN WILLIAMS

)

Signature

Sally Ann Williams

