

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2007
for
Unique Car Sound & Security Limited**

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Unique Car Sound & Security Limited

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for the Year Ended 31 March 2007**

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Unique Car Sound & Security Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

M A Godwin
T M Godwin
C D Godwin

SECRETARY:

Mrs K E Godwin

REGISTERED OFFICE:

28 Summer Gardens
Camberley
Surrey
GU15 1ED

REGISTERED NUMBER

3237669 (England and Wales)

ACCOUNTANTS

Butt Miller & Co
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Unique Car Sound & Security Limited

**Report of the Directors
for the Year Ended 31 March 2007**

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of installation of car audio, security and tracking systems

DIRECTORS

The directors during the year under review were

M A Godwin
T M Godwin
C D Godwin

The beneficial interests of the directors holding office on 31 March 2007 in the issued share capital of the company were as follows

	31 3 07	1 4 06
Ordinary £1.00 shares		
M A Godwin	800	800
T M Godwin	100	100
C D Godwin	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Mrs K E Godwin - Secretary

Date 

Unique Car Sound & Security Limited

**Profit and Loss Account
for the Year Ended 31 March 2007**

	Notes	31 3 07 £	31 3 06 £
TURNOVER		268,292	287,379
Cost of sales		<u>(137,872)</u>	<u>(146,728)</u>
GROSS PROFIT		130,420	140,651
Administrative expenses		<u>(137,264)</u>	<u>(149,618)</u>
		(6,844)	(8,967)
Other operating income		<u>250</u>	<u>250</u>
OPERATING LOSS	2	<u>(6,594)</u>	<u>(8,717)</u>
Interest receivable and similar income		<u>147</u>	<u>214</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,447)	(8,503)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(6,447)</u></u>	<u><u>(8,503)</u></u>

The notes form part of these financial statements

Unique Car Sound & Security Limited

Balance Sheet
31 March 2007

	Notes	31 3 07 £	31 3 06 £
FIXED ASSETS			
Tangible assets	4	635	1,727
CURRENT ASSETS			
Stocks		43,121	51,717
Debtors	5	11,282	6,459
Prepayments and accrued income		83	83
Cash at bank and in hand		8,716	6,864
		<u>63,202</u>	<u>65,123</u>
CREDITORS			
Amounts falling due within one year	6	(38,915)	(35,481)
NET CURRENT ASSETS		<u>24,287</u>	<u>29,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,922	31,369
CREDITORS			
Amounts falling due after more than one year	7	(20,000)	(20,000)
NET ASSETS		<u>4,922</u>	<u>11,369</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Profit and loss account	10	3,922	10,369
SHAREHOLDERS' FUNDS		<u>4,922</u>	<u>11,369</u>

The notes form part of these financial statements

Unique Car Sound & Security Limited

Balance Sheet - continued
31 March 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on

11th Feb 2007

and were signed on



M A Godwin - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

No provision for deferred tax is required

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 07	31 3 06
	£	£
Depreciation - owned assets	<u>1,093</u>	<u>2,997</u>
Directors' emoluments and other benefits etc	<u>49,312</u>	<u>49,605</u>

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 (2006 £Nil)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2006 and 31 March 2007	11,456	24,399	17,793	53,648
DEPRECIATION				
At 1 April 2006	10,075	24,052	17,793	51,920
Charge for year	747	346	-	1,093
At 31 March 2007	10,822	24,398	17,793	53,013
NET BOOK VALUE				
At 31 March 2007	634	1	-	635
At 31 March 2006	1,381	347	-	1,728

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Trade debtors	9,007	4,184
Other debtors	2,275	2,275
	11,282	6,459

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Trade creditors	16,870	14,034
Social security and other taxes	2,394	2,301
VAT	4,524	4,154
Directors' current accounts	13,274	13,274
Accruals and deferred income	1,853	1,718
	38,915	35,481

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 07 £	31 3 06 £
Directors loan account	20,000	20,000

8 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 3 07 £	31 3 06 £
Expiring Between one and five years	<u>13,000</u>	<u>13,000</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
10,000	Ordinary	£1 00	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1 00	<u>1,000</u>	<u>1,000</u>

10 RESERVES

	Profit and loss account £
At 1 April 2006	10,369
Deficit for the year	<u>(6,447)</u>
At 31 March 2007	<u>3,922</u>

11 RELATED PARTY DISCLOSURES

The company is controlled by Mr M A Godwin, a director and major shareholder