

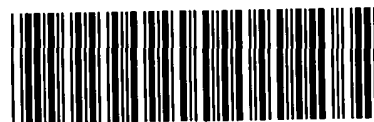
AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

DORMANT ACCOUNTS

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

WEDNESDAY



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28/09/2022

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COMPANIES HOUSE

Registered number: 03237629

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY

	Note	2022 £'000	2021 £'000
CURRENT ASSETS			
Trade and other receivables	4	<u>27,599</u>	<u>27,599</u>
		<u>27,599</u>	<u>27,599</u>
TOTAL ASSETS		<u>27,599</u>	<u>27,599</u>
CURRENT LIABILITIES			
Trade and other payables	5	<u>(18)</u>	<u>(18)</u>
TOTAL LIABILITIES		<u>(18)</u>	<u>(18)</u>
NET ASSETS		<u>27,581</u>	<u>27,581</u>
Share premium		26,019	26,019
Capital contribution reserve		18,481	18,481
Retained earnings		<u>(16,919)</u>	<u>(16,919)</u>
TOTAL EQUITY		<u>27,581</u>	<u>27,581</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any recognised gain.

For the year ending 31 January 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and signed on its behalf by:



M NEVILLE
DIRECTOR
22 SEPTEMBER 2022

Automobile Association Holdings Limited
Registered number: 03237629

The accompanying notes are an integral part of this statement of financial position.

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464. The company has transitioned to prepare its financial statements under FRS 102 for the year ended 31 January 2022. On transition, the Company elected to retain the accounting policies at the transition date, under FRS 102 section 35.10(m). The previous financial statements for the year ended 31 January 2021 were prepared under FRS 101. There were no accounting adjustments arising on transition to FRS 102.

2 BASIS OF PREPARATION

The Company meets the Companies Act definition of a dormant company.

The financial statements are prepared in Sterling and are rounded to the nearest £1,000.

3 SHARE CAPITAL

	2022	2021
	£	£
Allotted, called up and fully paid		
399 (2021: 399) ordinary shares of £1 each	399	399
Redeemable non-voting, non-equity, special dividend shares of £1 each	100	100
	<u>499</u>	<u>499</u>

The redeemable non-voting shares have rights to dividends calculated by reference to the Company's financial performance, were redeemable in September 2007 at par and have no voting rights.

4 TRADE AND OTHER RECEIVABLES

	2022	2021
	£'000	£'000
Amounts owed by group undertakings	<u>27,599</u>	<u>27,599</u>
	<u>27,599</u>	<u>27,599</u>

Amounts owed by group undertakings are unsecured, have no repayment terms and bear no interest.

5 TRADE AND OTHER PAYABLES

	2022	2021
	£'000	£'000
Amounts owed to group undertakings	<u>18</u>	<u>18</u>
	<u>18</u>	<u>18</u>

The amounts owed to group undertakings are unsecured, have no repayment terms and bear no interest.

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)

6 ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales, UK.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited and the parent of the largest group to consolidate these financial statements is AA Limited, both of whose registered office is Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA.

At 31 January 2022, the ultimate controlling party and parent undertaking, was Basing Consortium Co Limited whose registered office is 3rd Floor 44 Esplanade, St Helier, JE4 9WG, Jersey.

Copies of the consolidated AA Limited and AA Intermediate Co Limited financial statements are available from the website www.theaacorporate.com/investors.

7 EVENTS AFTER THE REPORTING PERIOD

On 13 July 2022, the AA Limited group completed a refinancing of its outstanding A6 notes, issuing £250m of A10 notes at a coupon of 7.38%.