

**AUTOMOBILE ASSOCIATION HOLDINGS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**  
**Registered number: 03237629**

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06/07/2018 #90  
COMPANIES HOUSE

# AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

## BALANCE SHEET AT 31 JANUARY

	Notes	2018 £'000	2017 £'000
<b>FIXED ASSETS</b>			
Investments in group undertakings	3	27,883	27,883
<b>NET ASSETS</b>		<u>27,883</u>	<u>27,883</u>
<b>EQUITY</b>			
Share premium account	5	26,019	26,019
Capital reserve	5	18,481	18,481
Retained earnings	5	<u>(16,617)</u>	<u>(16,617)</u>
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS</b>		<u>27,883</u>	<u>27,883</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 January 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 5 June 2018 and were signed on its behalf by:



M NEVILLE  
DIRECTOR

5 June 2018

The accompanying notes are an integral part of these financial statements.

# AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

### 2 BASIS OF PREPARATION

The financial statements are prepared in Sterling and are rounded to the nearest thousand pounds (£'000).

The financial statements are prepared on a going concern basis.

### 3 INVESTMENTS IN GROUP UNDERTAKINGS

	Shares in subsidiary undertakings £'000
<b>Cost</b>	
At 31-January 2017 and at 31 January 2018	<u>27,883</u>
<b>Net book value</b>	
At 31 January 2017 and at 31 January 2018	<u>27,883</u>

Fixed asset investments represent a 100% holding of the £1 ordinary shares of AA Underwriting Limited, a company registered in England and Wales. The principal activity of AA Underwriting Limited was to underwrite motor and property insurance. It has written no new business since 2000 and has no current plans to write further business in the future.

An application is currently in progress to apply for the solvent liquidation of AA Underwriting Limited. As at the year end, this has no impact on the Company.

### 4 CALLED UP SHARE CAPITAL

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
399 ordinary shares of £1 each	399	399
Redeemable non-voting, non equity, special dividend shares of £1 each	100	100
	<u>499</u>	<u>499</u>

The redeemable non-voting shares have rights to dividends calculated by reference to the Company's financial performance, were redeemable in September 2007 at par and have no voting rights.

### 5 RESERVES

	Share premium account £'000	Capital reserve £'000	Profit and loss account £'000
At 31 January 2017 and at 31 January 2018	<u>26,019</u>	<u>18,481</u>	<u>(16,617)</u>

## **AUTOMOBILE ASSOCIATION HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **6 ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY**

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales. AA plc is the ultimate controlling party and parent undertaking.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited whose registered office is Fanum House, Basing View, Basingstoke, RG21 4EA.

The ultimate parent undertaking, which is also the parent of the largest group to consolidate these financial statements, is AA plc whose registered office is at Fanum House, Basing View, Basingstoke, RG21 4EA.

Copies of the consolidated parent financial statements are available from the website [www.theaapl.com/investors](http://www.theaapl.com/investors).