

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

Registered number: 03237629

FRIDAY



A5IKAH0R

A15

28/10/2016

#334

COMPANIES HOUSE

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

BALANCE SHEET AT 31 JANUARY 2016

	Notes	2016 £'000	2015 £'000
FIXED ASSETS			
Investments in group undertakings	2	27,883	27,883
NET ASSETS		<u>27,883</u>	<u>27,883</u>
EQUITY			
Share premium account	4	26,020	26,019
Capital reserve	4	18,481	18,481
Retained earnings	4	<u>(16,618)</u>	<u>(16,617)</u>
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		<u>27,883</u>	<u>27,883</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 January 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on page 2 were approved by the board of directors on 26 October 2016 and were signed on its behalf by:



G PRITCHARD
DIRECTOR

2016

The accompanying notes are an integral part of these financial statements.

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 BASIS OF PREPARATION

The Company meets the Companies Act definition of a dormant company and has elected to retain the accounting policies for reported assets, liabilities and equity at the date of transition as allowable under FRS 102.

The financial statements are prepared in Sterling and are rounded to the nearest thousand pounds (£'000).

The financial statements are prepared on a going concern basis.

3 INVESTMENTS IN GROUP UNDERTAKINGS

	Shares in subsidiary undertakings £'000
Cost	
At 31 January 2015 and at 31 January 2016	<u>27,883</u>
Net book value	
At 31 January 2015 and at 31 January 2016	<u>27,883</u>

Fixed asset investments represent a 100% holding of the £1 ordinary shares of AA Underwriting Limited, a company registered in England and Wales. The principal activity of AA Underwriting Limited was to underwrite motor and property insurance. It has written no new business since 2000 and has no current plans to write further business in the future.

An application is currently in progress to apply for the solvent liquidation of AA Underwriting Limited. As at the year end, this has no impact on the Company.

4 CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
399 ordinary shares of £1 each	399	399
Redeemable non-voting, non equity, special dividend shares of £1 each	100	100
	<u>499</u>	<u>499</u>

The redeemable non-voting shares have rights to dividends calculated by reference to the Company's financial performance, were redeemable in September 2007 at par and have no voting rights.

5 RESERVES

	Share premium account £'000	Capital reserve £'000	Profit and loss account £'000
At 31 January 2015 and at 31 January 2016	<u>26,020</u>	<u>18,481</u>	<u>(16,618)</u>

AUTOMOBILE ASSOCIATION HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

6 ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales. AA plc is the ultimate controlling party and parent undertaking.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited whose registered office is Fanum House, Basing View, Basingstoke, RG21 4EA.

The ultimate parent undertaking, which is also the parent of the largest group to consolidate these financial statements, is AA plc whose registered office is at Fanum House, Basing View, Basingstoke, RG21 4EA.

Copies of the consolidated AA plc financial statements are available from the Company Secretary of AA plc at the relevant registered office address.