

Bishopsgate Ventures Limited

Report and Accounts

**For The Period Ended
31 August 2009**

**Registration Number
3236902**

Sf WEDNESDAY



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A05	10/02/2010	98
COMPANIES HOUSE		
A27	16/01/2010	352
COMPANIES HOUSE		

Bishopsgate Ventures Limited
Company Information
3236902

DIRECTORS

M Adams

SECRETARY

P Adams

REGISTERED OFFICE

Suite 404
324-326 Regent Street
London
W1H 3BB

Bishopsgate Ventures Limited
Directors Report

The director presents his report and accounts for the period ended 31th August 2009

Principal activities

The company's principal activity during the year was that of property renovation.

Director and director's interests

The director at the balance sheet date and his interests in the share capital of the company were as follows :

	£1 Ordinary Shares 2009
M Adams	-

Small company exemptions

The directors have taken advantage of the exemptions conferred by the Companies Act 2006.

This report was approved by the board on 7th January 2010



M Adams
Director

Bishopsgate Ventures Limited
Profit and Loss Account
For the period 1 September 2008 to 31 August 2009

	Notes	£
Turnover	2	29,687
Cost of sales		<u>(1,398)</u>
Gross profit		28,289
Administrative expenses		<u>(50,249)</u>
Net loss before capital gains		(21,960)
Gain on asset disposal		<u>0</u>
Net loss before taxation		(21,960)
Taxation		<u>0</u>
Retained loss for the period		(21,960)

Statement of recognised gains and losses

The company has no recognised gains or losses other than the profit for the period as stated in the profit and loss account.

Bishopsgate Ventures Limited
Balance Sheet
As at 31 August 2009

	Notes	£
Fixed assets		
Tangible assets	3	867,813
Current assets		
Debtors	4	84,217
Creditors : amounts falling due		
Within one year	5	(991,808)
Net current assets		<u>(907,591)</u>
Total assets less current		
Liabilities		(39,778)
Creditors : amounts falling due		
After more than one year		<u>(0)</u>
		<u>(39,778)</u>
Capital and reserves		
Called up share capital	6	100
Profit and loss account		<u>(39,878)</u>
Shareholders funds	7	<u>(39,778)</u>

For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

A handwritten signature in black ink, appearing to be 'M Adams', with a stylized, flowing script.

M Adams

Director

Approved by the board on 7th January 2010

Bishopsgate Ventures Limited
Notes to the Accounts
At 31st August 2009

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Equipment and fixtures	25%
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Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

2 Turnover

Turnover , which is stated net of value added tax , represents amounts invoiced to third parties

3 Fixed Assets

	£
Opening balance	867,813
Additions	0
Disposals	<u>0</u>
Balance carried forward	867,813
Gain on disposal	0

4 Debtors

	£
Other debtors	84,217

5 Creditors : amounts falling due within one year

	£
Bank Loans	717,857
Trade Creditors	(565)
Investor Loans	<u>274,516</u>
	991,808

6 Share capital **£**

Authorised ;
Ordinary shares of £1 each 1000

Allotted, called up and fully paid ,
Ordinary shares of £1 each 100

7 Reconciliation of movements in shareholders funds **£**

Share capital subscribed in year 0
Loss at 31 August 2008 (17,818)
Profit for the period (21,960)
At 31 August 2009 (39,778)

Bishopsgate Ventures Limited
Schedule to the Profit and Loss Account
For the period 1 September 2008 to 31 August 2009

	£
Cost of sales	1398
Administrative expenses	
Employee costs .	0
Premises costs	
Repairs and maintenance	2839
Insurance	1057
Electricity	<u>23</u>
	3919
General Administrative expenses	
Telephone and fax	693
Travel and subsistence	360
Postage	40
Companies House	<u>30</u>
	1123
Legal and professional costs :	
Bank fees	9920
Interest payable	<u>35287</u>
	45207
Total	50249