

REGISTERED NUMBER: 3236565 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31 July 2007
for
Gelectrix Limited**

WEDNESDAY



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COMPANIES HOUSE

Gelectrix Limited

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for the year ended 31 July 2007**

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Gelectrix Limited

**Company Information
for the year ended 31 July 2007**

DIRECTORS:

Prof I M Ward
Prof J E McIntyre
Dr J C McGrath
Dr H V Hubbard

SECRETARY:

Miss H M Smith

REGISTERED OFFICE:

Level 11
E C Stoner Building
University of Leeds
Leeds
LS2 9JT

REGISTERED NUMBER.

3236565 (England and Wales)

ACCOUNTANTS:

Kirk Newsholme
Chartered Accountants
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

Gelectrix Limited

**Abbreviated Balance Sheet
31 July 2007**

	Notes	31 7 07 £	31 7 06 £
CREDITORS			
Amounts falling due within one year		<u>485</u>	<u>264</u>
NET CURRENT LIABILITIES		<u>(485)</u>	<u>(264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(485)	(264)
CREDITORS			
Amounts falling due after more than one year		<u>229,642</u>	<u>229,231</u>
NET LIABILITIES		<u>(230,127)</u>	<u>(229,495)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,005	1,005
Profit and loss account		<u>(231,132)</u>	<u>(230,500)</u>
SHAREHOLDERS' FUNDS		<u>(230,127)</u>	<u>(229,495)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2008 and were signed on its behalf by


Prof I M Ward - Director

The notes form part of these abbreviated accounts

Gelectrix Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2007

1 ACCOUNTING POLICIES

Going concern

The shareholders have given assurances that they will not call in amounts due unless the company has sufficient funds available, or in the event of a change in control

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 20% straight line

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	11,126
Disposals	(11,126)
	<hr/>
At 31 July 2007	-
	<hr/>
DEPRECIATION	
At 1 August 2006	11,126
Eliminated on disposal	(11,126)
	<hr/>
At 31 July 2007	-
	<hr/>
NET BOOK VALUE	
At 31 July 2007	-
	<hr/> <hr/>
At 31 July 2006	-
	<hr/> <hr/>

Gelectrix Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
994,000	Ordinary 'A'/'B'	10p	99,400	99,400
6,000	Ordinary 'C'	10p	600	600
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class.	Nominal value	31 7 07 £	31 7 06 £
5,853	Ordinary 'A'/'B'	10p	585	585
4,200	Ordinary 'C'	10p	420	420
			<u>1,005</u>	<u>1,005</u>

The class of shares 'C' have no voting rights but rank equally with 'A'/'B' shares in all other respects