

REGISTERED NUMBER: 03236524 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

SWANSEA MANAGEMENT SERVICES LIMITED



SWANSEA MANAGEMENT SERVICES LIMITED

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for the Year Ended 30 November 2004

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SWANSEA MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2004

DIRECTOR:

D M Morgan

SECRETARY:

Fullahead Investments Ltd

REGISTERED OFFICE:

1st. Floor
Mansel House
99 Mansel Street
SWANSEA
WEST GLAMORGAN
SA1 5UE

REGISTERED NUMBER:

03236524 (England and Wales)

ACCOUNTANTS:

D M MORGAN & CO LIMITED
1st. Floor Suite
Mansel House
99 Mansel Street
SWANSEA
SA1 5UE

SWANSEA MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28		37
CURRENT ASSETS:					
Debtors		5,022		4,372	
Cash in hand		15		65	
		<u>5,037</u>		<u>4,437</u>	
CREDITORS: Amounts falling due within one year		<u>3,240</u>		<u>3,383</u>	
NET CURRENT ASSETS:			<u>1,797</u>		<u>1,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,825</u></u>		<u><u>£1,091</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>1,823</u>		<u>1,089</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,825</u></u>		<u><u>£1,091</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D M Morgan - Director

Approved by the Board on 29 September 2005

The notes form part of these abbreviated accounts

SWANSEA MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 November 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 December 2003	
and 30 November 2004	300
	—
DEPRECIATION:	
At 1 December 2003	263
Charge for year	9
	—
At 30 November 2004	272
	—
NET BOOK VALUE:	
At 30 November 2004	28
	=
At 30 November 2003	37
	=

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	2	2
			=	=