

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 1999

FOR

SWANSEA MANAGEMENT SERVICES LIMITED

AMENDED
ACCOUNTS



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COMPANIES HOUSE

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SWANSEA MANAGEMENT SERVICES LIMITED

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for the Year Ended 30 November 1999

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SWANSEA MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 1999

DIRECTORS:

M A Fisker
Mrs J P Callaghan

SECRETARY:

Fullahead Investments Ltd.

REGISTERED OFFICE:

1st. Floor
Mansel House
99 Mansel Street
SWANSEA
West Glamorgan
SA1 5UE

REGISTERED NUMBER:

03236524 (England and Wales)

ACCOUNTANTS:

Swansea Accountancy Services (1996) Ltd
1st. Floor Suite
Mansel House
99 Mansel Street
SWANSEA
SA1 5UE

SWANSEA MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 November 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115		154
CURRENT ASSETS:					
Debtors		3,800		3,612	
Cash at bank and in hand		34		25	
		<u>3,834</u>		<u>3,637</u>	
CREDITORS: Amounts falling due within one year		<u>4,028</u>		<u>3,736</u>	
NET CURRENT LIABILITIES:			<u>(194)</u>		<u>(99)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(79)</u></u>		<u><u>£55</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(81)</u>		<u>53</u>
SHAREHOLDERS' FUNDS:			<u><u>£(79)</u></u>		<u><u>£55</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D M Morgan - DIRECTOR

Approved by the Board on 29 September 2000

The notes form part of these financial statements

SWANSEA MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the Year Ended 30 November 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 December 1998	
and 30 November 1999	300
	<hr/>
DEPRECIATION:	
At 1 December 1998	146
Charge for year	39
	<hr/>
At 30 November 1999	185
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NET BOOK VALUE:	
At 30 November 1999	115
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At 30 November 1998	154
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>